



Centennial Parklands Annual Report 2012-13



Centennial
Parklands

A sustainable future for a world-class parklands



The Hon Robyn Parker MP

Level 32
Governor Macquarie Tower
1 Farrer Place
SYDNEY NSW 2000

21 October 2013

Dear Minister,

In accordance with the *Annual Reports (Statutory Bodies) Act 1984*, the *Public Finance and Audit Act 1983* and the Regulations under those Acts, we have pleasure in submitting the Annual Report for 2012-13 of the Centennial Park and Moore Park Trust.



Tony Ryan
Chairman

Lindley Edwards
Trustee

Acknowledgement of Traditional Owners

Centennial Parklands acknowledges the Gadigal clan as the traditional custodians of the country on which the Parklands has been constructed.

Statement of Record

This Annual Report for 2012-13 complies with the Annual Reporting requirements for NSW Government, and contains the Centennial Park and Moore Park Trust's performance against the strategies of the Centennial Parklands Plan of Management 2006-16, as reported in the year's highlights table on pp.10-11.

“ This is the funnest
park ever”

- Rosie, aged 4 "via The Light Garden Wish Tree"

| | | | |
|-------|----------------------------|--|-------|
| 04 | About Centennial Parklands | Centennial Parklands | 5 |
| | | Centennial Parklands and Moore Park Trust | 8 |
| | | Chairman's report | 6 |
| | | Director and Chief Executive's report | 8 |
| | | Highlights for 2012-2013 | 10-11 |
| | | Centennial Parklands Strategic Plan | 12 |
| | | <hr/> | |
| 14 | Environmental Performance | Park improvement project | 15 |
| | | Planning and development issues | 16 |
| | | Asset maintenance | 17 |
| | | Environmental future plans | 19 |
| <hr/> | | | |
| 20 | Social Performance | The community served | 21 |
| | | Sports in the Parklands | 22 |
| | | Education and visitor programs | 23 |
| | | Volunteering | 23 |
| | | Event management | 24 |
| | | Supporting community groups | 24 |
| | | Communications and consultation | 25 |
| | | Community Consultative Committee | 25 |
| | | Social future plans | 25 |
| <hr/> | | | |
| 26 | Financial Performance | Fees and charges | 27 |
| | | Filming and photography | 27 |
| | | Economic performance | 28 |
| | | Payment performance | 28 |
| | | Account payable | 28 |
| | | Investment performance | 29 |
| <hr/> | | | |
| 30 | Financial Statements | Statement by Members of the trust | 31 |
| | | Independent Audit Report | 32 |
| | | Statement of Comprehensive Income | 34 |
| | | Statement of Financial Position | 35 |
| | | Statement of Cash Flow | 37 |
| <hr/> | | | |
| 62 | Appendices | Appendix 1 - Governance and organisational matters | 63 |
| | | The Trustees | 64-66 |
| | | Risk management | 67 |
| | | Appendix 2 - Organisation | 69 |
| | | The Executive team | 70 |
| | | Staff matters | 73 |
| | | List of abbreviations | 83 |
| | | Credit | 83 |
| | | Index | 84 |

About Centennial Parklands

| | |
|---|-------|
| Centennial Parklands | 5 |
| Centennial Park and Moore Park Trust | 5 |
| Chairman's report | 6 |
| Director and Chief Executive's report | 8 |
| Highlights for 2012-2013 | 10-11 |
| Centennial Parklands Strategic Plan 2011-2016 | 12 |



I wish the park stase (sic)
the way it is

- Isabelle, aged 5, via The Light Garden wish tree

More than
20M
visits made to
the Parklands
each year

Approximately
96%
self-funded

More than
550K
registered sports
users per annum
- and growing!

Centennial Parklands

Centennial Parklands is one of the world's most visited public parklands, with more than 20 million visits made to the Parklands' annually. The Parklands covers over 360 hectares and is made of three major urban parks – Centennial Park, Moore Park and Queens Park. It is listed on the State Heritage Register and the Register of the National Estate.

Centennial Park

Centennial Park was dedicated by Sir Henry Parkes in 1888 as a public open space for the enjoyment of the people of NSW. The Park was designed in the Victorian tradition, and dubbed "The People's Park" at time of opening.

On 1 January 1901, Centennial Park was the site of the inauguration of Australian Federation, where the States and Territories came together to form a nation. The Federation Pavilion proudly stands near Grand Drive, surrounded by open space, commemorating that event and its ongoing meaning for our nation.

Today Centennial Park remains the people's park – a haven amid one of this nation's heaviest density population areas. It's a playground for adults and children alike, the most important community sports destination in the state, and one of the world's few inner city parks to offer horse riding facilities. It is home to diverse flora and fauna and many significant tree plantings, as well as encompassing Lachlan Swamp, the original water source for Sydney at time of settlement.

Moore Park

Moore Park was opened as a public space in 1861. It lies at the crossroads of some of Sydney's busiest roads providing a necessary green-belt of nearly 4,000 trees, numerous sports fields and walking paths adjacent to one of the busiest sports, leisure and entertainment precincts in Australia.

Moore Park features a number of high profile and highly prized venues and facilities for sports and entertainment, including Moore Park Golf, The Entertainment Quarter, Fox Studios, Royal Hall of Industries and Hordern Pavilion, Centennial Parklands Equestrian Centre, Parklands Sports Centre and ES Marks Athletics Field.

Queens Park

Queens Park, was established in 1888 to commemorate the centenary of European settlement. A total of 490 trees include dramatic Port Jackson and Moreton Bay figs, Holm oaks, Monterey pines, Araucarias and coral trees.

The Park provides leisure areas and some of Sydney's busiest sporting fields all set within a natural amphitheatre surrounded by dramatic sandstone cliffs.

The Centennial Park and Moore Park Trust

The Centennial Park and Moore Park Trust is a NSW Government agency that was established in 1983 to manage Centennial Parklands. We are positioned within the Office for Environment and Heritage, under the Department of Premier and Cabinet.

We operate under the parameters set out in the *Centennial Park and Moore Park Trust Act 1983*, with our Management Regulations set out in the *Centennial Park and Moore Park Trust Regulation 2009*.

Our primary objective is to secure a sustainable future for Centennial Parklands and its assets.

See more online at
centennialparklands.com.au



Chairman's report



Centennial Parklands exists for the use and enjoyment of the whole community. For this we should be proud, but these wonderful public spaces should never be taken for granted.

Earlier this year I was delighted to be asked by the Hon. Robyn Parker MP, Minister for Environment, to become Chair of the Centennial Park and Moore Park Trust.

For over 13 years I have lived nearby to the Parklands and it has become, for the Ryan family, a very special place where so many birthdays, family get-togethers, sporting triumphs and tragedies were enjoyed.

What is fascinating for me in my first year as Chair of the Trust is to go behind the scenes and appreciate the immense amount of planning and work that goes into presenting these world-class Parklands for community enjoyment all year round. For this, the Trust is immensely grateful to its staff, contractors, volunteers and the Governors and members of the Centennial Parklands Foundation.

In June this year the team at Centennial Parklands developed a 25-year strategic land use vision by way of a digital fly-through presentation for the

community to view and interact. We then immediately began an important planning project that, you could say, has been 125 years in the making. The development of the first Centennial Park Master Plan is underway, and we have been overwhelmed by the community interest in the process. The Master Plan is a legacy project from the Centennial Park 125th Anniversary Program, and we anticipate that we will complete the Plan in December 2013.

Of course, planning is one key aspect of what we do, but it is the day-to-day management of the Parklands that is the most publicly visible and satisfying function we undertake.

Within our management team we have some of the industry's best and most respected operators. Together with the support of the NSW Government and the community, we have world-class public parklands that were officially recognised in February 2013 with an inaugural international Green Flag Award for park management.

Our role of Trustees of Centennial Parklands is, however, one of providing the strategic direction and securing a sustainable future for the Parklands – that is environmentally, socially and financially.

As a self-funded public parklands we need to ensure that we can not only meet the challenges of the day, but plan for the needs of the future.

In terms of Centennial Parklands financial and investment achievements in 2012-13, our operating revenues again surpassed \$20 million. Through prudent budgetary controls, we managed to cover our expenses and reinvest a small amount back into the upgrade and improvement of our assets.

The year also saw us deliver over \$5 million in capital works projects, including the replacement of the synthetic running track at E.S. Marks

Athletics Field, the replacement of the covered arena roof at the Equestrian Centre and a range of patron and accessibility upgrades at Moore Park Golf.

In closing, I would like to farewell and acknowledge the outgoing Chairman, Mr John Walker, for his almost 15 years of dedication to Centennial Parklands, and Ms Yvette Pietsch who also finished as a Trustee during the year.

On behalf of my fellow Trustees, we look forward to enhancing the unique features of the Parklands to ensure that the community continue to enjoy the many experiences the Parklands have to offer.

A handwritten signature in dark ink, appearing to read 'Tony Ryan', with a long, sweeping horizontal line extending to the right.

Tony Ryan

Chair

Centennial Park and Moore Park Trust



“Centennial Park was awarded an inaugural Green Flag Award in 2013, recognising excellence in the industry.”

Director and Chief Executive's Report



I have the world's best job.

After coming from many years in the commercial and defence sectors, I now find myself in charge of one of the best public parklands in the world. And I don't say that lightly.

Sydneysiders are fortunate to have this jewel of the nation available just moments away from the CBD. This is something I have come to appreciate personally, as I spend most weekday mornings arriving early to work and taking a sprightly walk around the Parklands.

After more than two years I am still finding something new, something interesting, some side of the Parklands I hadn't previously appreciated. When I tell people that I manage Centennial Parklands, they immediately think 'grass and trees'. Not so.

Centennial Parklands is:

- the largest community sports precinct in NSW
- the epicentre of the film industry in Australia
- the historic birthplace of the nation
- the green lungs of the city

And that is not all. More than 20 million visits are made here every year. We host events for more than 200,000 people a year, provide educational facilities and opportunities for children to engage with nature, provide spaces

for people to recreate or picnic, and maintain trees and habitats for over 140 species of birds and animals. We have indoor and outdoor cinema. Indoor and outdoor live event venues. We are the only place in Australia where you can come and enjoy horse riding in the middle of the city. We have the closest (and best!) public access golf course to the Sydney CBD.

2013 has also been a year of celebration for us all – with the Centennial Park 125th Anniversary being recognised in style. We began the year with The Light Garden – a memorable 10-day community event that attracted 29,000 people to come out and enjoy the Park.

Other great events enjoyed by the community throughout the year have included Moonlight Cinema, Taste of Sydney, Nike She Runs, Parklife, and Head On Photo Festival.

However, all of this does not 'just happen'. I want to acknowledge a range of people that make these parklands what they are.

The staff at Centennial Parklands constantly amaze me at their dedication and efficiency. They are truly some of the most creative and adaptable people I have ever encountered, and much of their work goes unnoticed by the visiting public.

The volunteers have for the first time contributed more than 10,000 volunteer hours to the Parklands – from bush regeneration to fence painting, carp fishing to furniture repair. Volunteers are the lifeblood of many organisations, and ours is no exception.

The Centennial Parklands Foundation and its supporters have raised much needed funds for heritage, environmental and educational projects across the Parklands. The restoration of the historic Paddington Gates, for example, is a testament to what can

be achieved with the dedication of a few, and the contribution of many. It has been a successful year for Centennial Parklands, and we have even more for the year ahead.

I hope to see you in the Parklands soon.



Kim Ellis

*Director and Chief Executive
Centennial Park and Moore Park Trust*



Key achievements of the Trust in 2012-13

- Delivered \$5.4M in Parklands Improvement Projects.
- Secured a NSW Government funding commitment of \$27M over the next four years for capitalised maintenance projects and asset enhancement.
- Delivered a successful 10-night anniversary event to celebrate Centennial Park's 125th Anniversary, with 29,000 attendees.
- Completed \$1M track replacement at E.S. Marks Athletics Field, delivering an accredited world-class running track on budget and on time.
- Completed \$1M replacement of the covered arena roof at the Centennial Parklands Equestrian Centre, and installed a new roof over the Support Arena.
- Completed the installation of Sydney's first permanent orienteering course in Centennial Park.
- Completed a Sport and Recreation Strategy to drive the next five-years of investment and growth in this important sector and product offering.
- Attracted two landmark events to Centennial Parklands for next year – Tropfest and the Australian Garden Show Sydney.
- Facilitated 10,135 hours of volunteer labour and programs, creating a \$200K benefit to the Parklands.

Highlight's Table for 2012-13

Performance against the Centennial Parklands Plan of Management 2006-16

| | Protect the integrity of Centennial Parklands | Conserving Living Heritage | Ensure equity of access and diversity of leisure |
|------------------|---|---|---|
| Key result areas | <ul style="list-style-type: none"> Increased public awareness of values and priorities of Centennial Parklands Improved integration and consistency of planning across all Trust lands Effective protection of the Parklands and its boundaries | <ul style="list-style-type: none"> Continued improvements in conservation management Increasing biodiversity in the Parklands Broader community appreciation and awareness of the living heritage of the Parklands Increased visitor satisfaction with quality of maintenance | <ul style="list-style-type: none"> Improvements in equity of access to and within the Parklands Increased diversity of visitor profile and access to a range of recreational opportunities Improved satisfaction with Parklands accessibility within local and regional communities Increased proportion of pedestrian, cycle and public transport access to the Parklands |
| Key outcomes | <ul style="list-style-type: none"> Secured funding and began development of Centennial Park's first Master Plan. Completed the replacement of the covered arena roof at the Centennial Parklands Equestrian Centre. Installed new early warning smoke detection system throughout stables and pavilions at the Equestrian Centre. Completed and implemented improved Asset Management Strategy across the Parklands' portfolio of assets to provide a greater level of understanding and assessment of long-term asset maintenance. | <ul style="list-style-type: none"> Business case to NSW Government has resulted in approximately \$2M over the next four years for heritage restoration projects. Completed refurbishment works on the heritage Moore Park Golf House amenities and locker rooms. Completed restoration works on Paddington Gates in Centennial Park Secured funding from Government and industry sources to upgrade and enhance the popular Belevvedere Amphitheatre. Planted 177 new semi-mature trees as part of the Tree Replacement Program | <ul style="list-style-type: none"> Completed a \$957K project to upgrade running track at E.S. Marks Athletics Field Completed a number of accessibility works and upgrades at Moore Park Golf, with accessible ramp and associated works to be completed in 2013-14. Completed installation of timed pedestrian crossing on Grand Drive to improve visitor safety at Children's Learners Cycleway. Implemented new Bookable Picnic Sites product to manage demand and improve environmental protection across Centennial Park. |
| Future focus | <ul style="list-style-type: none"> Undertake visitation research study to support the long-term planning and needs analysis of the Parklands and the asset management strategy. Work in partnership with Transport for NSW on the Light Rail project, ensuring a positive outcome for the Parklands Complete the Centennial Park Master Plan. Begin the Moore Park Master Plan. | <ul style="list-style-type: none"> Restoration works on the historic Woollahra Gates, Centennial Park Complete the restoration and reuse preparatory works on the Superintendents Residence and Rangers Cottage in Centennial Park Undertake restoration and repair projects on several statues in Centennial Park Refurbish the function spaces in the historic Moore Park Golf House. | <ul style="list-style-type: none"> Work with Moore Park Golf to increase disability access for the course and facilities, including purchase of a Paragolfer. Complete upgrade and access ramp and Patio Bar facilities at the historic Moore Park Golf House. Investigate range of new products and services to complement the educational and natural advantages maintained by the Parklands. |

Promote cultural diversity and expression

- Increased diversity of cultural activities that match the community's profile and demand
- Improved profile of the Parklands in hosting important cultural celebrations on local, regional, State and national scales
- Growth in broad community participation in Parklands activities and programs

Work in partnership

- Increased cooperation and collaboration between the Trust and the Parklands stakeholders
- Increased community participation in long-term management initiatives
- Increased international recognition for Best Practice in parkland management

Maintain sound business practice

- Improved security of recurrent government funding
- Improved performance in financial management
- Increased diversity and sustainability of funding sources
- Improved performance of corporate partnerships and alignment with core service objectives

- Facilitated filming of *The Wolverine* movie at Moore Park.
- Delivered a 10-night celebratory community event – The Light Garden – to celebrate Centennial Park's 125th Anniversary, with 29,000 visitors.
- Completed and launched the new Centennial Parklands iPhone app.
- Social media growth: Website visitation up 25%, Facebook up 336% up, Twitter up 63%
- Completed new Education Plan and increased patronage on formal education programs by 32%.

- Volunteer hours up 18% to 10,135 hours.
- Relocated Conservation Volunteers Australia into the Parklands Depot to streamline volunteer operations.
- Developed new business relationships with service providers to deliver on-the-ground education and community program needs – Fizzics Education, Banksia Buddies.
- Completed the development of the new Bush Schools program with TAFE NSW (Sydney Institute) for delivery in Centennial Parklands.
- Completed a Memorandum of Understanding between the Parklands and the Centennial Parklands Foundation to improve synergy between need and outcome.

- Won funding grants from Federal and State Government for programs (\$20K) and infrastructure (\$25K).
- Achieved revenue growth from assets and services in a flat economic climate by 8 per cent
- New waste and cleaning contracts secured to improve outcome and manage long-term costs of delivering services.
- Completed and implemented a new Safety Risk Management Framework for Parklands' staff and operations.
- Completed a largely in-house brand review and refresh to support business and visitor needs to be implemented in 2013-14.

- Facilitate the hosting of two new major events in Centennial Park – Tropfest and the Australian Garden Show Sydney.
- Complete the revision and publishing of the "Centennial Park – A History" book (currently out of print).
- Implement a new Cycling Code of Conduct in Centennial Parklands.

- Work in partnership with Transport for NSW and other project partners on the planning of the City and South East Light Rail project.
- Work in partnership with industry to create an Environmental Management System for Moore Park Golf.
- Work with NSW Government and event client to deliver upgrade to Belvedere Amphitheatre.

- Establish short-term accommodation stay opportunities at the Centennial Park cottages.
- Complete the refurbishment and leasing of the Queens Park Pavilion building.
- Tender for new riding school contracts at the Centennial Parklands Equestrian Centre.
- Upgrade the MAINPAC Asset Management System.

Centennial Parklands Strategic Plan 2011-16

We have now completed the second year of a five-year strategic plan. This plan aims to complement the longer term vision of the Centennial Parklands Plan of Management 2006-16, and guide the strategic priorities of the Parklands.

The plan was developed in consultation with Parklands staff and external stakeholders.

Strategic Goal

Securing a sustainable future for Centennial Parklands and all its assets.

Our vision

We aspire to be:

- Advocates and custodians of the Parklands heritage, environmental and national significance
- World-class managers of the Parklands' highly valued assets
- Recognised for diverse cultural and recreation offerings
- One of the top 10 parklands in the world – and a leading tourist destination.

Core values

Engaged with our stakeholders and customers:

- Results driven and businesslike in managing our assets
- Understanding and working in partnership, with our customers.

Innovative and adventurous

- Visionary in planning and outlook and having the courage to find new ways to succeed
- Protective and respectful of the Parklands' heritage and environment.

Energetic and collaborative

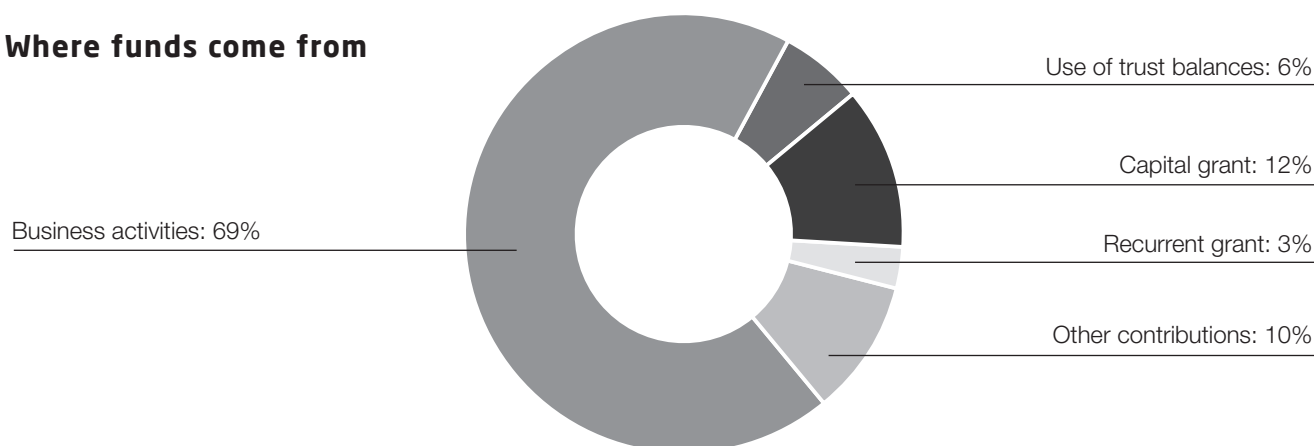
- One team servicing our customers together
- Respecting each other's skills, talents and contributions.

Strategic priorities

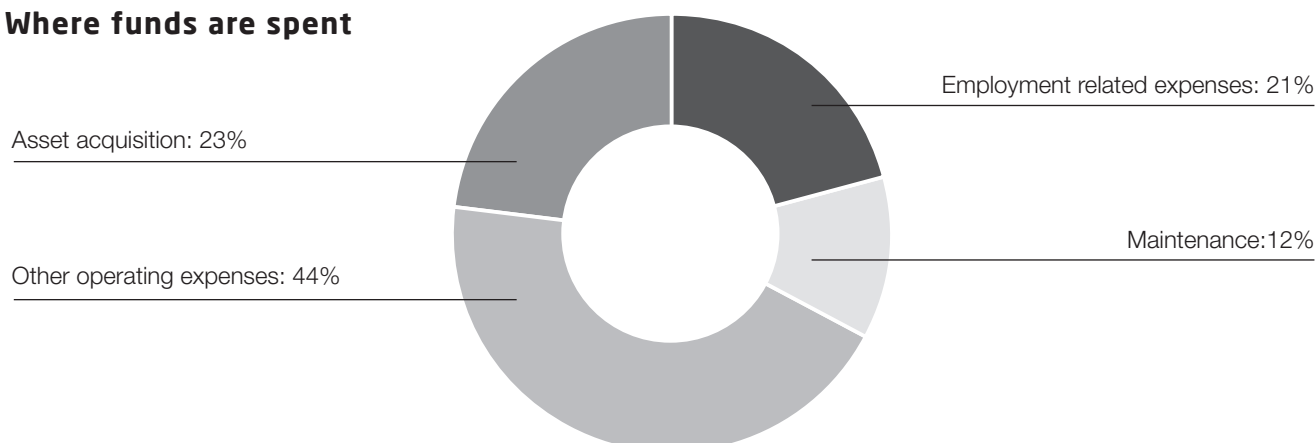
| | |
|--|--|
| Long term funding strategy | Develop a funding strategy which provides both operational costs and new capital funding for the parklands from government and foundation sources. |
| Moore Park Precinct 'Bold' Plan | Develop a Moore Park Sporting, Cultural, Entertainment and Event Precinct Plan in partnership with NSW Government to better integrate the Moore Park assets into the Parklands and create sustainable revenue for the Trust. |
| ES Marks Precinct Enhancement | Redevelop the ES Marks Precinct into a vibrant key Sydney venue for sports, recreation and related activities. |
| Moore Park Golf improvement | Develop a premier golf and recreation venue incorporating Moore Park Golf and the surrounding precinct. |
| Equestrian Centre Improvement program | The Centennial Parklands Equestrian Centre will be improved to create a high value sporting facility which embraces the strong heritage values of the site. |
| Asset Management Strategy | Create a comprehensive Asset Management Strategy for Centennial Parklands which delivers sustainable asset management which supports the Parklands' Strategic Priorities. |
| Sports management program | Establish a leadership role for the Parklands in sports and recreation. |
| Events and tourism program | Create a five-year Event Calendar which incorporates a range of high profile events to establish Centennial Parklands as a premier NSW, national and international tourist destination. |
| 125th anniversary program | Deliver a 125th anniversary program for Centennial Park that achieves national recognition and legacy capital works and attracts additional funding for Anniversary- related activity. |
| Staff improvement and Benchmarking Program | Engage and empower Trust staff to achieve improvements in customer service, efficiency and job satisfaction. |
| Parklands 'Green Leadership' Education Program | Ensure the Parklands are leaders in environmental management practices and education by enhancing our Parklands' Education Program. |
| Image and Brand | Develop an enhanced image and brand for Centennial Parklands which improves awareness, reputation and fundraising opportunities. |

Financial summary

Where funds come from



Where funds are spent



Our key financial overview

Centennial Parklands completed the 2012-13 financial year in a sound position. Through prudent financial management, cost reductions, improved revenue through licences and leases and an increase in capital grants from the NSW Government, a small pool of funds was available at the end of the year to reinvest into the maintenance and upgrade to the Parklands' assets.

The following table provides a five-year snapshot of key financial aspects of the Parklands' operating environment:

| | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 | 2007-08 |
|---|---------|---------|---------|---------|---------|---------|
| Parklands' generated revenue | \$20.9M | \$19.3M | \$19.0M | \$19.2M | \$18.9M | \$18.1M |
| Parklands' operating expenses | \$20.3M | \$19.4M | \$19.1M | \$19.2M | \$19.8M | \$16.6M |
| Government recurrent funding contribution | \$0.9M | \$1.2M | \$1.5M | \$1.6M | \$1.8M | \$1.9M |
| % Parklands' self-funding | 96% | 94% | 92% | 91% | 91% | 90% |

Projections of revenue capacity and Government funding indicate that the Parklands will be on a recurrent basis effectively 100% self funding from 2013-14 onwards.

Environmental Performance

| | |
|--|----|
| Sustainable Parklands Program projects | 15 |
| Planning and development issues | 16 |
| Asset maintenance | 17 |
| Environmental future plans | 19 |



I wish Centennial Park to
keep being a sanctuary of
peace fo Sydneysiders"

- Anon, via The Light Garden wish tree

Sustainable Parklands Program

Centennial Parklands delivered year four of its Capital Investment Program (CIP); a program jointly funded by NSW Government and the Parklands. We also successfully secured approximately \$18.2 million in commitment funding from the NSW Government for major maintenance projects over the next four years, and \$5.3 million for capital improvement projects over the next twelve months.

The Parklands manages a large, diverse and ageing asset base comprising significant heritage related areas and facilities, that are subject to intense (and growing) community demand. The CIP focuses on developing appropriate new assets, and maintaining (and where possible enhancing) existing assets, ensuring they are safe, compliant and accessible and compliant with the Parklands heritage and environment requirements.

The CIP is aligned with government policy, statutory requirements and corporate objectives. It reflects the priorities and targets of the NSW Government's NSW 2021 Plan, the Sydney Metropolitan Strategy, and the Centennial Parklands Plan of Management 2006-16.

In 2011-12 \$5.4m was invested in 41 projects to maintain and enhance the Parklands as shown below.

| Project | Expenditure (\$,000) |
|--|----------------------|
| Strategic Planning and Long Term Funding Strategy | |
| Strategic Asset Management Review | 141 |
| Strategic Planning | 117 |
| Feasibility Studies and Business Cases | 494 |
| Queens Park Pavilion Café - Stage 1 Construction | 221 |
| Leisure facilities | |
| ES Marks Athletics Track Field Replacement | 869 |
| Centennial Park Equestrian Centre Upgrades - including two arena roofs | 1,427 |
| Moore Park Golf Precinct Upgrades - including electrical remediation, locker room and amenities refurbishments | 619 |
| Environment, Conservation and Heritage | |
| Kensington Ponds Restoration and Enhancement | 108 |
| Parklands Tree Management Program | 271 |
| Eastern Suburbs Banksia Scrub Replacement Program | 63 |
| Paddington Gates Restoration | 220 |
| Infrastructure and Utilities | |
| Parkland Wide Asset Works - including signage, lighting, line marking | 291 |
| Moore Park Golf Maintenance Equipment | 122 |
| Critical OHS Upgrades - including new weir gates and Mackay Field bridge | 326 |
| Infrastructure Upgrades - including CP Dining Storage and CVA office relocation | 64 |
| IT upgrades - including CAD drawings, replacement Cardex system and IT equipment | 67 |
| Total | \$5,419 |

See more online at
centennialparklands.com.au



\$5.4M

in capital
upgrades and
enhancements
in 2012-13

177

new semi-mature
trees planted
as part of Tree
Replacement
Program

22k

sqm of turf
replaced on
sports fields

Planning and development issues

We took an active role in local and regional planning and development issues throughout 2012-13 reviewing many development proposals, plans, planning policies and studies for the Parklands and its surrounding area.

Statutory planning assessments for 49 development proposals were undertaken during the year, including:

- 27 development applications and minor development proposals on surrounding land including modified proposals for redevelopment of the northern grandstands at the SCG and continuing redevelopment at the Randwick Racecourse.
- 11 development applications and minor development proposals on Trust land by other parties which required the consent of the Parklands as landowner. These were primarily minor alterations and changes of use for retail tenancies in the Entertainment Quarter.
- 11 development proposals and plans for Trust land by the Parklands including:
 - Centennial Parklands - major events
 - Queens Park Pavilion - refurbishment for a café / kiosk
 - ES Marks Precinct Renewal - Preliminary Analysis
 - Centennial Park - Grand Drive safety upgrade
 - Centennial Park - Superintendents and Rangers Cottages change of use for short term residential use
 - Queens Park – Storage Addition to toilet block
 - Centennial Park labyrinth
 - Equestrian Centre – Support Arena Roof
 - Equestrian Centre – C Pavilion change of use for commercial use
 - Moore Park Golf - Precinct Plan
 - Moore Park Toll House Conservation Business Case

Legislation, plans, planning policies and studies reviewed during the year included:

- Centennial Parklands Development Approvals Manual
- Centennial Parklands' site specific exemptions under the *NSW Heritage Act*
- Documentation for easements over Trust land for the SCG's Victor Trumper Stand
- Draft Metropolitan Strategy for Sydney by the NSW Dep't of Planning and Infrastructure (DoPI)
- The DoPI's Green Paper - A New Planning System for NSW
- The DoPI's Draft Practice Note on the use of Schedule 1 of the Standard Instrument
- The DoPI's Proposed Changes to Statewide streamlined approvals codes
- The Sydney Metro Catchment Management Authority's Plan for Sydney's Liveability
- Waverley Council's Bondi Junction Complete Streets Project
- Waverley Council's Strategic Plan, Waverley Together 2
- Draft update of the City of Sydney's Register of Significant Trees
- The DoPI's White Paper - A New Planning System for NSW - White Paper
- Draft Centennial Parklands Environmental Policy
- Draft Hawkesbury Nepean Catchment Action Plan 2013-2023

In addition to the above, a **Land Use Vision for the Centennial Parklands** in the form of an animated video presentation was prepared and delivered.

The following **planning research** work was also undertaken during the year:

- Quarterly reviews of land use at the Entertainment Quarter
- Investigation of design, funding and implementation of the proposed shared pedestrian / cycle pathway on Oxford Street
- Project planning for an audit, review and rationalisation of Centennial Parklands' boundary information.



“The replacement of the covered arena roof at the Equestrian Centre was completed in 2012-13.”

Managing Resources for Sustainability

Managing our energy usage

We are committed to achieving savings in energy usage and implementing sustainable energy management principles. We have three sites that purchase electricity on the contestable market utilising the State Contract Control Board electricity contract number 777. The purchase of electricity on this contract minimises cost and allows the purchase of Green power, generated from renewable sources.

A project is currently underway with UNSW seeking further improvements to energy consumption and the investigation into the incorporation of solar panels across a number of Parklands assets.

Managing our water consumption

Our aim is to minimise the use of potable (town) water across the Parklands wherever possible. This has led to some major projects over the last five years that ensure we use alternate water sources from the Parklands' ponds and bore water where possible for such activities as sports field irrigation and horticulture maintenance. Water harvesting technology including rainwater tank installations at the Centennial Parklands Equestrian Centre also assist our performance in reducing potable water consumption.

Managing our waste generation

Waste management continues to be a major challenge for the Parklands due to increasing levels of visitation. During 2012-13 new contracts were put in place for General and Recycles waste as well as Organic Waste. We are targeting a minimum diversion to landfill of 50%. Stormwater traps are installed at key stormwater entry points into the Parklands and play a key role in preserving the Parklands' environment.

Managing our assets

As at 30 June 2013, the Trust held over \$870 million in total assets, covering the areas of buildings, infrastructure, landscapes, trees and utilities.

We use the MAINPAC Asset Management System to record asset information including service life, maintenance and financial valuations.

Key achievements during the period included:

- The CPEC Covered Arena Roof was replaced
- A roof was installed over the CPEC Support arena provided much improved facilities in the centre
- Asset Management Plans including 10 year cost plans were developed for all assets
- A Capital Maintenance Business Case based on Asset Condition Audits and Asset Management Plans was successful in gaining \$19.4M of funding for capital maintenance
- New service contracts were established for Irrigation Maintenance, Waste Management and Cleaning Services resulting in significant saving over the next three years
- Installation of "Very Early Smoke Detection Apparatus" in the Centennial Parklands Equestrian Centre
- Replaced in excess of 700m of Arris Rail fencing around Centennial Park
- Resurfaced approximately 1,500 square metres of pathways in Parkes Drive, Centennial Park
- Resurfaced more than 3,000 square metres of roadway in the Centennial Parklands Equestrian Centre

“Completed a new waste management services contract in 2012-13”



Managing our tree population

We successfully completed our tree replacement program objectives for 2012-13.

| | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 |
|-------------------|---------|---------|---------|---------|---------|
| Tree removed | 230 | 205 | 178 | 235 | 196 |
| New trees planted | 325 | 213 | 198 | 179 | 177 |

This year was the end of the current five-year tree replacement program. Due to the success of previous years there was limited space for new plantings. Of the trees removed there was a combination of over mature trees that had reached the end of their safe useful life and were considered safety issues and trees which were self sown and had grown in poor locations.

Our industry-leading Centennial Parklands' Tree Master Plan has guided our tree management work, outlining the management principles and maintenance regime of the Parklands' extensive tree population. The Tree Master Plan promotes a planting and replacement program for its aging tree population that aims to ensure a coherent appearance as the designed landscape comes to maturity.

This plan is being reviewed in 2013-14 with the intention of including the key tree management principles in the Centennial Park Master Plan which will guide the Parklands through the next challenging period of managing its ageing trees.

See more online at
centennialparklands.com.au



Managing our sports fields, tracks, courts and surfaces

Centennial Parklands features over 120 sports fields, tracks, courts and arenas, which are intensively used for a wide variety of summer and winter sports. This is a significant stock for the community – our 36 sports fields alone provide approximately double the area of sports turf offered to the public by adjoining four local councils.

The intensive use of these sports fields requires significant renovation and regular maintenance to ensure user safety and playability. In order to repair the extensive wear and tear, we completed a range of renovation works including top dressing, aeration, nutrient and herbicide application to these sports fields or more than 240,000 square metres of sports turf with over 22,000 square metres of turf replaced.

During 2012-13 key achievements relating to the management of these assets included:

- Introduction of the mobile Irrigation solution program allowing remote access to control irrigation systems allowing additional or reduced water to be used where necessary
- Replacement of 12 Basketball back boards and 28 netball posts and hoops at the Centennial Parklands Sports Centre
- Installation of new safety fences on the Moore Park Golf Course
- Replacement of aged goal posts with new multi-sport posts on five sports fields
- Reconstructed the sub surface and surface of the Equestrian Centre Covered Arena and Support Arena's to provide a quality riding surface



“Tree maintenance work is critical in an environment with high visitation and a collection of over 15,000 ageing trees to monitor”

Managing our animals, birds and fish

Monitoring of the population of flying foxes and other bat species was conducted throughout the year, in conjunction with University of New South Wales research volunteers. Whilst the population is not believed to have caused significant damage at this time there is an ongoing monitoring regime in place to provide condition reports and trend analysis.

Managing pests and weeds

The presence and impact of weeds across the Parklands continues to be restricted to isolated infestations. During 2012-13, We undertook a range of weed management practices to eliminate these infestations where required and also undertook aquatic weed removal programs in Kensington Pond on two occasions.

We also undertook our annual weed program to prevent bindii and other broad leaf weeds which are prevalent in lawn areas of the Parklands. The aim of the program is to improve the quality of playing fields and parkland open space by reducing herbaceous weeds. All spraying is undertaken at night using the Australian Government-approved Destiny and Spearhead herbicides

Environment future plans

We are committed to creating an environmentally sustainable future for Centennial Parklands. This year we employed an Environmental Officer to help guide our environmental work, with funding support from the Centennial Parklands Foundation.

In progressing this strategic goal, during 2013-14 we will undertake a range of environmental projects, including:

- Development of an internationally accredited Environmental Management System
- Continued monitoring of the water quality in the centennial Parklands pond network to identify issues and develop improvement strategies
- Continue to manage protected Eastern Suburbs Banksia Scrub sites in line with Best Practice Guidelines and legislative requirements
- Development of a noxious weeds register

See more online at
centennialparklands.com.au



Social Performance

| | |
|----------------------------------|----|
| The community served | 21 |
| Sports in the Parklands | 22 |
| Education and visitor programs | 23 |
| Volunteering | 23 |
| Communications and consultations | 25 |
| Event management | 24 |
| Supporting community group | 24 |
| Social future plans | 25 |



I wish this park will last for at
least a thousand years more"

- Linus, from Sweden, via The Light Garden wish tree

336%

growth in our
Facebook
audience led a
drive to greater
engagement
through social
media

More than

200K

patrons attending
outdoor events
in Centennial
Parklands

More than

550K

registered sports
participants using
Parklands sports
fields and facilities

The community served

Centennial Parklands is committed to providing the community high quality venues that enable all to enjoy the diversity of passive recreation, sporting, cultural and education facilities.

As one of Sydney's most frequently visited open spaces we proactively plan for visitor needs and the changes in demands within the community. Part of this work is to respond to customer feedback and develop a system of incorporating this feedback into long-term planning.

Feedback comes in a range of forms, including complaints, requests, enquiries and through consultation. We estimate that over 700 formal pieces of unsolicited feedback was received and logged in 2012-13 in our reporting system – Perspective.

The difficulty of providing a more accurate snapshot of feedback received is in representing the many hundreds of informal or unrecorded interactions between Parklands staff and the visiting public. The vast majority of these are compliments or enquiries of a generalist nature.

With such a large and diverse range of user groups conflicting demands do occur from time to time. Centennial Parklands staff continually implement demand management strategies, analyse customer feedback, identify safety issues, investigate solutions and initiate projects with the objective of delivering the best long term sustainable outcome for all user groups.

Sports in the Parklands

Sport in Centennial Parklands is one of the truly under-recognised aspects of our service to the community.

In order to provide a more coordinated approach to managing our sporting assets and facilities, at the beginning of 2012-13 we formally established a Sports and Recreation team. This small, but dedicated team providing oversight of the management of our sports assets, and seasonal and casual bookings services for our fields.

Here is a short list of facts and figures relating to sports in Centennial Parklands:

- There are over 120 sports fields, tracks, arenas and other sports surfaces
- More than 550,000 registered people use our sports fields and facilities
- Approximately 35 different sports are played here annually
- We provide double the turf sports field area as the four surrounding local councils
- Moore Park Golf is one of the busiest public golf courses in Australia, and features one of the largest driving ranges in the southern hemisphere
- ES Marks Athletic Field features an accredited international-standard synthetic running track, with over 50,000 patrons using the facility every year
- We estimate over 750,000 cyclist visits are made annually, and our investment in dedicated and shared cycleways has allowed better connections with the surrounding regional cycling network
- We host a range of sporting events throughout the year, including being a key part of the Sydney Marathon course
- Our Equestrian Centre houses over 230 horses, five riding schools and one of the largest covered riding arenas in the state
- We feature the only permanent orienteering course in metropolitan Sydney

| | 2012-13 | 2011-12 | 2010-11 | 2009-10 | 2008-09 |
|---|-----------|---------|---------|---------|---------|
| Snapshot of sports participation numbers | | | | | |
| Total registered sports participants | 556,000** | 556,000 | 544,000 | 513,000 | 420,000 |
| Summer sports participants | 233,700 | 250,200 | 244,000 | * | * |
| Winter sports participants | 322,738 | 305,800 | 298,000 | * | * |
| Hours booked on sports fields | 33,343 | 35,264 | 37,739 | * | * |

* No comparative data available due to a change in booking procedures

** E.S. Marks Athletics Field was closed for approximately six months leading to a reduction in normal participation numbers during the 'Summer' season.

See more online at
centennialparklands.com.au



Education and community programs

We offer a wide range of community programs including formal educational excursions, guided tours, community outreach, school holiday programs and themed events. These act as an educational and social capacity-building extension of our work within the community.

In 2012-13 we delivered on the first year of a new Education Implementation Plan. The key achievements within the reporting period were:

- 5,000 formal school students attended excursions, resulting in a 31% increase on 2011-12..
- Developed and implemented new Bush Schools program
- Successful in applications for Science Week, Love Food Hate Waste, IBM and Centennial Parklands Foundation grants resulting in over \$80,000 of funding for education and community programs
- Significant growth in community participation achieved through new partnerships with external providers (e.g. Fizzics Education) and family events (e.g. Easter Egg Hunt)

Our education and training services extend beyond school-age children, with a range of adult education achievements such as:

- Delivered another year of placement training for students at the Ryde School of Horticulture (NSW TAFE) in tree maintenance works
- Provided opportunities for NSW Police Fire and Rescue to train on rescue from heights and trees
- Developed and received accreditation for the new Bush Connections program, in partnership with TAFE NSW.

See more online at
centennialparklands.com.au



Volunteering

The Centennial Parklands' Volunteer Program enables the community to actively contribute to visitor services and environmental projects in Centennial Parklands. The program also reinforces the Parklands' commitment to achieving the NSW Governments' NSW 2021 targets by increasing the number of people engaged in volunteering.

To complement this program, Conservation Volunteers Australia also drives volunteer engagement and delivers a range of park improvement projects in the Parklands.

In 2012-13, 10,135 hours of invaluable volunteer support was undertaken in Centennial Parklands, a 18 per cent increase on the previous year (see more detail in Appendix 2, p.78).

Key volunteering achievements included:

• Carp management group:

won an industry award for the carp management program; more than 60 sessions held, including attracting grant funding for various programs.

• Bat survey group:

ongoing population surveys, pre- and post-relocation of the flying fox colony from the Royal Botanic Gardens.

• Bird survey group:

coordinated in partnership with Birding NSW, over 30 bird surveys were completed, with a new joint brochure developed and distributed in the Parklands.

• Bush regeneration group:

continuing monthly maintenance of (primarily) the endangered Eastern Suburbs Banksia Scrub – part of a recognised industry best-practice program.

• Nursery growing group:

over \$2,000 in new stock grown and planted in the Parklands by the group, and started plant sales to the public.

• Handyman program:

a small dedicated team of 'handymen' have helped to repair and re-paint Parklands outdoor furniture.

• Green Health program:

Conservation Volunteers Australia launched a new program called 'Green Health' that promotes a healthy lifestyle through volunteer activity in nature.



Event Management

Against the scenic backdrop of Centennial Parklands, the calendar of events staged continues to create diverse event experiences for all, with a range of health and lifestyle, arts and culture, fun and learning, and active sporting event participation opportunities.

Over 205,000 patrons enjoyed 31 events in 2012-13, and helped to meet our social obligations set out under the Act, and the NSW Government's commitment to diversity of experiences in public spaces. The events calendar included: long term events such as Moonlight Cinema, Parklife, Sydney Running Festival, Polo in the City, JPMorgan Corporate Challenge, Sydney Mardi Gras and Taste of Sydney as well as newer events such as Nike She Runs and Eastside Ride.

In 2012-13 the focus was on securing a sustainable calendar of events that offered event experiences that are a good fit, on trend and appeal to diverse audiences. The Parklands' *The Light Garden* event kicked off Centennial Park's 125th Anniversary year of celebration and proved very popular, with 30,000 people visiting the Park during this free public event. New events secured included *Tropfest*, *Australian Garden Show Sydney*, *Australian Fashion Week*, *The Park by Pelicano* and *The Color Run*.

Funds raised from events were returned back into the management and maintenance of the Parklands.

Supporting community groups

Many community-based fundraising events hosted in Centennial Parklands had a sports-related focus, and raised \$432K in direct donations (as well as contributing to \$2.14M indirect donations) for various charities, including:

- Relay for Life – raised \$152K for NSW Cancer Council
- Miracle Babies – raised \$80K for Miracle Babies Foundation
- Walk4Life – raised \$115K for Cure for Life Foundation
- Sleepout – raised \$35K for Mission Australia.

In addition, the *Sydney Running Festival*, *Procure Charity Cricket Challenge*, *Unicef Football Aid* and the *Garden Gala Party in the Park* were also significant fundraising events staged in the Parklands.

Communications and consultation

We are committed to providing an exceptional communications service to park visitors and stakeholders, and to meet our statutory requirement under the Act.

In 2012-13 we continued our push towards cost-effective and on-demand information services, investing time and resources into websites, social media, the blog and we released an iPhone app.

This work helped us meet our obligations under the NSW Government's progress towards a digital future, and reduced our printing and production costs significantly.

Community Consultative Committee

The Centennial Parklands Community Consultative Committee (CCC) is an advisory body whose role is to represent a broad range of community interests to the Trust. It is instrumental in providing a forum for communication, input and relationship building between the Trust and the Parklands' many constituencies.

Information on the CCC can be found online at: www.centennialparklands.com.au/ccc

In 2012-13 the CCC met on five occasions to discuss a range of important issues, including:

- Vehicle and cycling safety issues on Grand Drive, Centennial Park
- Eastern suburbs light rail project
- Queens Park Pavilion refurbishment project
- Major capital works and their impacts on visitors and neighbours
- Centennial Parklands Strategic Vision content and presentation

A full list of the current members of the CCC and their attendance records are found in Appendix 1 (p.68).

See more online at
centennialparklands.com.au



SOCIAL FUTURE PLANS

We are committed to creating an socially sustainable future for Centennial Parklands.

In progressing this strategic goal, during 2013-14 we will undertake a range of social and community-oriented projects, including:

- Deliver comprehensive consultation program to support the Centennial Park Master Plan development
- Develop a new online bookings system and Customer Relationship Management program to improve efficiency and accessibility for the community across the Parklands products and services
- Double the size of our digital communications channels to increase community engagement and feedback
- Grow our environmental education program through Foundation-supported placements to disadvantaged schools.

See more online at
centennialparklands.com.au



Financial Performance



| | |
|-------------------------|----|
| Fees and charges | 27 |
| Filming and photography | 27 |
| Economic performance | 28 |
| Payment performance | 28 |
| Account payable | 28 |
| Investment performance | 29 |

“

I wish you would open up a
Centennial Park franchise in
the northern suburbs!”

- Anon, via The Light Garden wish tree

Maintained a
revenue base
of around
\$21M
an 8.3% growth
for the year

Secured
\$27M
in funding for
capitalised
maintenance &
enhancement

Hosted over
130
filming and
photography
shoots, including a
major movie set at
Moore Park

Fees and charges

Each year we review all fees and charges for a diverse range of facilities including its public programs, parking, sports field hire, functions and events, Moore Park Golf and the Equestrian Centre.

The aim of the review is to apply Consumer Price Index (CPI) changes to fees and charges and cover any increases in administrative overheads and maintenance costs.

The Trust's new rates came into effect in July 2012 and are available online at: www.centennialparklands.com.au

Filming and Photography

We are committed to supporting the industry and complying with the NSW Government's film friendly policy and therefore provide responsive and flexible customer service to film and photography professional clients.

Charges for filming and photography remain capped on cost-recovery; charges are based on costs incurred by the Parklands to facilitate, process and manage filming and photography bookings.

Filming and photography revenue for the period was approximately \$146,000.

The announcement this year that *Tropfest*, the world's largest short film festival, is moving to Centennial Park is a valuable promotion of the support that Centennial Parklands provides to the Australian film industry. The Parklands are already the home of *Fox Studios*, the *Australian Film*, Television and Radio School and Moonlight Cinema; and consistently provides locations for film and photography shoots. In 2012-13, the Parklands provided locations for 130 filming and photography projects ranging from major feature films such as *The Wolverine*; television commercials and programs, such as *Rake*, as well as student assignments.

Economic performance

| Item | | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|--|-----|---------|---------|---------|---------|---------|---------|
| Open space cost per visit | \$ | 1.11 | 1.20 | 1.11 | 1.09 | 1.07 | 1.07 |
| Visitors outside 5km radius (data collected every three years) | % | 34% | 34% | 35% | N?A | 35% | 35% |
| Maintenance investment as a % of asset value | % | 0.41 | 0.44 | 0.38 | 0.40 | 0.39 | 0.42 |
| Total asset value | \$M | 744.3 | 751.3 | 788.3 | 805.4 | 866.2 | 870.4 |
| Net cost to Government per visit | \$ | 0.34 | 0.3 | 0.37 | 0.23 | 0.18 | 0.13 |
| Net cost to Trust per visit | \$ | 2.87 | 3.01 | 2.85 | 2.78 | 2.80 | 2.89 |
| Total net cost per visit | \$ | 3.21 | 3.31 | 3.12 | 3.01 | 2.98 | 3.02 |
| % of overall operating costs funded by Trust revenue | % | 89.5 | 91 | 91 | 92.3 | 94 | 95.6 |
| Trust generated revenue | \$M | 18.1 | 18.9 | 19.2 | 19 | 19.3 | 20.9 |
| Revenue growth | % | 4.5 | 6.8 | (1.0) | -0.4 | 1.6 | 8.3 |

Payment performance

| Accounts payment at the end of each quarter | Sep 2012 \$ | Dec 2012 \$ | Mar 2013 \$ | Jun 2013 \$ |
|---|----------------|----------------|----------------|----------------|
| Currently within 30 days | 2,235,056 | 3,660,960 | 3,991,230 | 4,853,401 |
| Overdue less than 30 days | 262,765 | 483,190 | 220,348 | 445,493 |
| Overdue less between 30-60 days | 106 | 54,705 | 57,987 | 61,873 |
| Overdue less between 60-90 days | 600 | 42,080 | 773 | 3,966 |
| Overdue less over 90 days | 0 | 0 | 26,633 | 3,768 |

Account payable

| Total value of accounts payable | Target % | Actual % | Value \$ | Total Amount Paid \$ |
|---------------------------------|----------|----------|-----------|----------------------|
| September Quarter | 100.00% | 89% | 2,235,056 | 2,498,527 |
| December Quarter | 100.00% | 86% | 3,660,960 | 4,240,936 |
| March Quarter | 100.00% | 93% | 3,991,230 | 4,296,771 |
| June Quarter | 100.00% | 90% | 4,853,401 | 5,368,502 |

Investment performance

During the reporting year the Parklands continued to invest funds in the appropriate NSW Treasury Corporation Hour-Glass Investment Facility that matches the duration of the Parklands' underlying liabilities and commitments.

Surplus funds have been invested in the Cash Facility and Bond Market Facility to meet the Parklands' short-term and longer term obligations.

The appropriate benchmark performance for comparison for the Cash Facility and the Strategic Cash Facility is the UBS Bank Bill Index. Details of the Trust's Hour-Glass investments are shown below:

Hour Glass Investment Facilities on 30 June 2013

| Investment performance criteria | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|---|-------------|-------------|-------------|-------------|-------------|
| Value of cash facility on 1 July | \$2,880,978 | \$2,669,282 | \$3,918,598 | \$4,696,107 | \$3,612,676 |
| Value of cash facility on 30 June | \$2,669,252 | \$3,918,598 | \$4,696,107 | \$3,612,676 | \$1,957,136 |
| Interest income earned | \$238,274 | \$199,346 | \$275,509 | \$216,569 | \$124,460 |
| Actual rate of return | 5.14% | 4.46% | 5.37% | 4.90% | 3.69% |
| Benchmark rate of return | 5.48% | 3.89% | 4.98% | 4.70% | 3.28% |
| Value of Strategic Cash facility on 30 June | \$5,719,278 | \$5,983,362 | \$6,316,727 | \$6,702,098 | \$6,980,758 |
| Interest income earned | \$313,630 | \$264,084 | \$33,365 | \$316,728 | \$275,806 |
| Actual rate of return | 5.64% | 4.62% | 5.58% | 5.02% | 4.16% |
| Benchmark rate of return | 5.48% | 3.89% | 4.98% | 4.70% | 3.28% |

The Trust's holdings in TCorp were around \$ 8.9 M, a decrease of \$1.4M on the previous year due to spending on the carry-over of components of the 2011-12 capital program in the 2012-13 capital program. The holdings are in line with the Parklands financial strategy, which is to ensure that it is able to meet its short-term cash flow requirements as well as specific future capital commitments.

Financial future plans

We are committed to creating an financially sustainable future for Centennial Parklands.

In progressing this strategic goal, during 2013-14 we will undertake a range of environmental projects, including:

- Investing in a new online booking system and customer management database to improve business efficiency
- Progress public commercial leasing opportunities regarding short-term accommodation at the Centennial Park cottages
- Finalise and begin operations at the Queens Park Pavilion cafe
- Develop a Development Agreement with Transport for NSW over the Light Rail project to ensure due compensation and payment for impacts upon the Parklands and its assets

See more online at
centennialparklands.com.au



Financial Statements

A black and white photograph of a person wearing a helmet and riding a horse. The horse is in motion, galloping or cantering along a path. In the background, there is a city skyline with several buildings, including a prominent skyscraper. The sky is cloudy.

| | |
|-----------------------------------|-------|
| Statement by Members of the Trust | 31 |
| Independent Audit Report | 32-33 |
| Statement of Comprehensive Income | 34 |
| Statement of Financial Position | 35 |
| Statement of Cash Flow | 37 |

“

I wish I had more time to
actually come to this Park”

- Michael, via The Light Garden wish tree

Centennial Park and Moore Park Trust

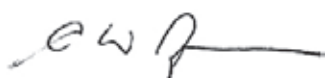
Financial Statements

For the Year Ended 30 June 2013

Statement by Members of the Trust

Pursuant to Section 41C(1B) and (1C) of the *Public Finance and Audit Act 1983*, we state that:

- a) the accompanying financial statements have been prepared in accordance with the provisions of the *Public Finance and Audit Act 1983*, the *Public Finance and Audit Regulation 2010* (as applicable) and The Treasurer's Directions, the directives of the Financials Reporting Code and Australian Accounting Standards, which includes Australian Accounting Interpretation.
- b) the statements exhibit a true and fair view of the Trust's financial position as at 30 June 2013 and transactions of the year then ended.
- c) are no circumstances that would render any particulars included in the financial statements to be misleading or inaccurate.



Tony Ryan
Trust Chair



Mr Adam Boyton
Trustee

16 September 2013

Centennial Park and Moore Park Trust

Independent Audit Report



INDEPENDENT AUDITOR'S REPORT

Centennial Park and Moore Park Trust

To Members of the New South Wales Parliament

I have audited the accompanying financial statements of Centennial Park and Moore Park Trust (the Trust), which comprise the statement of comprehensive income, the statement of financial position as at 30 June 2013, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information.

Opinion

In my opinion, the financial statements:

- give a true and fair view of the financial position of the Trust as at 30 June 2013, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards
- are in accordance with section 41B of the *Public Finance and Audit Act 1983* (the PF&A Act) and the Public Finance and Audit Regulation 2010

My opinion should be read in conjunction with the rest of this report.

The Trustees' Responsibility for the Financial Statements

The Trustees are responsible for the preparation of the financial statements that give a true and fair view in accordance with Australian Accounting Standards and the PF&A Act, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that give a true and fair view and that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.

I believe the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Centennial Park and Moore Park Trust

Independent Audit Report

My opinion does *not* provide assurance:

- about the future viability of the Trust
- that it has carried out its activities effectively, efficiently and economically
- about the effectiveness of its internal control
- about the security and controls over the electronic publication of the audited financial statements on any website where they may be presented
- about other information which may have been hyperlinked to/from the financial statements
- about the assumptions used in formulating the budget figures disclosed in the financial statements.

Independence

In conducting my audit, I have complied with the independence requirements of the Australian Auditing Standards and other relevant ethical pronouncements. The PF&A Act further promotes independence by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as auditor of public sector agencies, but precluding the provision of non-audit services, thus ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their roles by the possibility of losing clients or income.



Karen Taylor
Director, Financial Audit Services

16 September 2013
SYDNEY

Centennial Park and Moore Park Trust

Statement of Comprehensive Income

for the Year Ended 30 June 2013

| | | Actual 2013 \$'000 | Budget 2013 \$'000 | Actual 2012 \$'000 |
|---|------|--------------------------|--------------------------|--------------------------|
| | Note | | | |
| Expenses excluding losses | | | | |
| Operating expenses | | | | |
| Personnel services | 2(a) | 6,131 | 5,962 | 5,492 |
| Other operating expenses | 2(b) | 14,182 | 13,979 | 13,906 |
| Depreciation and amortisation | 2(c) | 5,717 | 5,570 | 5,877 |
| TOTAL EXPENSES EXCLUDING LOSSES | | 26,030 | 25,511 | 25,275 |
| REVENUE | | | | |
| Sale of goods and services | 3(a) | 9,749 | 9,951 | 8,820 |
| Investment revenue | 3(b) | 9,636 | 9,899 | 9,537 |
| Retained taxes, fees and fines | 3(c) | 488 | 276 | 307 |
| Grants and contributions | 3(d) | 5,831 | 6,378 | 5,445 |
| Other revenue | 3(e) | 2,976 | 1,397 | 5,069 |
| Total Revenue | | 28,680 | 27,901 | 29,179 |
| Loss on disposal | 4 | (67) | - | (10) |
| Net result | | 2,583 | 2,390 | 3,893 |
| OTHER COMPREHENSIVE INCOME | | | | |
| Items that will not be reclassified to net result | | | | |
| Net increase in property, plant and equipment revaluation surplus | 9 | 2,797 | - | 58,884 |
| Total Other Comprehensive Income | | 2,797 | - | 58,884 |
| TOTAL COMPREHENSIVE INCOME | | 5,380 | 2,390 | 62,777 |

The accompanying notes form part of these financial statements.

Centennial Park and Moore Park Trust

Statement of Financial Position

for the Year Ended 30 June 2013

| | | Actual 2013 \$'000 | Budget 2013 \$'000 | Actual 2012 \$'000 |
|--------------------------------------|------|--------------------------|--------------------------|--------------------------|
| | Note | | | |
| ASSETS | | | | |
| Current Assets | | | | |
| Cash and cash equivalents | 5 | 2,536 | 4,273 | 4,279 |
| Receivables | 6 | 1,726 | 1,960 | 1,040 |
| Inventories | 7 | 186 | 166 | 186 |
| Financial assets at fair value | 8 | 6,981 | 7,060 | 6,702 |
| Total Current Assets | | 11,429 | 13,459 | 12,207 |
| Non-Current Assets | | | | |
| Property, Plant and Equipment | | | | |
| -Land and buildings | 9(a) | 523,742 | 466,893 | 522,028 |
| -Plant and equipment | 9(b) | 1,248 | 901 | 1,435 |
| -Infrastructure systems | 9(c) | 333,678 | 325,667 | 330,077 |
| Total Property, Plant and Equipment | | 858,668 | 793,461 | 853,540 |
| Intangible assets | 10 | 317 | 8 | 347 |
| Other | 11 | 58 | 93 | 67 |
| Total Non-Current Assets | | 859,043 | 793,562 | 853,954 |
| Total Assets | | 870,472 | 807,021 | 866,161 |
| LIABILITIES | | | | |
| Current Liabilities | | | | |
| Payables | 12 | 2,891 | 2,169 | 2,361 |
| Other | 13 | 1,395 | 2,393 | 2,296 |
| Total Current Liabilities | | 4,286 | 4,562 | 4,657 |
| Non-Current Liabilities | | | | |
| Other | 13 | 3,277 | 3,508 | 3,975 |
| Total Non-Current Liabilities | | 3,277 | 3,508 | 3,975 |
| Total Liabilities | | 7,563 | 8,070 | 8,632 |
| Net Assets | | 862,909 | 798,951 | 857,529 |
| EQUITY | | | | |
| Reserves | | 255,801 | 200,425 | 253,577 |
| Accumulated funds | | 607,108 | 598,526 | 603,952 |
| Total Equity | | 862,909 | 798,951 | 857,529 |

The accompanying notes form part of these financial statements.

Centennial Park and Moore Park Trust

Statement of Changes in Equity

for the Year Ended 30 June 2013

| | | Asset | |
|---|----------------|----------------|----------------|
| | Accumulated | Revaluation | |
| | Funds | Surplus | Total |
| Note | \$'000 | \$'000 | \$'000 |
| Balance at 1 July 2012 | 603,952 | 253,577 | 857,529 |
| Net result for the year | 2,583 | - | 2,583 |
| Other comprehensive income | | | |
| Net increase / (decrease) in property, plant and equipment | - | 2,797 | 2,797 |
| Transfers on disposal | 573 | (573) | - |
| Total other comprehensive income | 573 | 2,224 | 2,797 |
| Total comprehensive income for the year | 3,156 | 2,224 | 5,380 |
| Transactions with owners in their capacity as owners | | | |
| Increase / (decrease) in net assets from equity transfers | - | - | - |
| Balance at 30 June 2013 | 607,108 | 255,801 | 862,909 |
| Balance at 1 July 2011 | 594,327 | 200,425 | 794,752 |
| Net result for the year | 3,893 | - | 3,893 |
| Other comprehensive income | | | |
| Net increase / (decrease) in property, plant and equipment | - | 58,884 | 58,884 |
| Transfers on disposal | 5,732 | (5,732) | - |
| Total other comprehensive income | 5,732 | 53,152 | 58,884 |
| Total comprehensive income for the year | 9,625 | 53,152 | 62,777 |
| Transactions with owners in their capacity as owners | | | |
| Increase / (decrease) in net assets from equity transfers | - | - | - |
| Balance at 30 June 2012 | 603,952 | 253,577 | 857,529 |

The accompanying notes form part of these financial statements.

Centennial Park and Moore Park Trust

Statement of Cash Flows

for the Year Ended 30 June 2013

| | Note | Actual 2013 \$'000 | Budget 2013 \$'000 | Actual 2012 \$'000 |
|--|------|--------------------------|--------------------------|--------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Payments | | | | |
| Personnel services | | 5,975 | 5,962 | 5,499 |
| Other | | 15,652 | 17,994 | 17,740 |
| Total Payments | | 21,627 | 23,956 | 23,239 |
| Receipts | | | | |
| Sale of goods and services | | 9,740 | 9,913 | 8,536 |
| Interest received | | 448 | 598 | 272 |
| Retained taxes, fees and fines | | 491 | 276 | 290 |
| Rent received | | 9,591 | 9,301 | 12,277 |
| Grants and contributions | | 4,245 | 5,040 | 4,324 |
| Other | | 1,903 | 5,170 | 1,894 |
| Total Receipts | | 26,418 | 30,298 | 27,593 |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | 19 | 4,791 | 6,342 | 4,354 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Proceeds from sale of land and buildings, plant and equipment and infrastructure systems | | 93 | - | 116 |
| Purchase of land and buildings, plant and equipment and infrastructure systems | | (6,348) | (4,954) | (6,287) |
| Purchases of investments | | (279) | (363) | (320) |
| NET CASH FLOWS FROM INVESTING ACTIVITIES | | (6,534) | (5,317) | (6,491) |
| NET CASH FLOWS FROM FINANCING ACTIVITIES | | - | - | - |
| NET INCREASE/(DECREASE) IN CASH | | (1,743) | 1,025 | (2,137) |
| Opening cash and cash equivalents | | 4,279 | 3,248 | 6,416 |
| CLOSING CASH AND CASH EQUIVALENTS | 5 | 2,536 | 4,273 | 4,279 |

The accompanying notes form part of these financial statements.

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

1. Summary of Significant Accounting Policies

(a) Reporting Entity

The Centennial Park and Moore Park Trust (the Trust) is a reporting entity and operates as one service group. There are no other entities under its control which are required to be consolidated in these financial statements.

The mission of the Trust is to manage Centennial Parklands as a place of national significance for the enjoyment, social connection and wellbeing of the community. Centennial Parklands is 360 hectares in area and comprise Centennial Park, Moore Park and Queens Park. The Trust's principal activities are to provide venues for the community which enable participation in a range of recreational, cultural and educational activities for diverse users as well as preserving and improving the Parklands.

The Trust is domiciled in Australia and its principal place of business is Banksia Way, Centennial Park, Sydney.

The Trust is a not-for-profit entity (as profit is not its principal objective) and is consolidated as part of the NSW Total State Sector.

As a result of the *Public Sector Employment and Management Act 2002*, employees of the Trust are reported as employees of a Division of the Government Service which currently is Department of Premier and Cabinet (refer also note 1(f)). The Trust reports employee related information as "personnel services" in its financial statements.

These financial statements for the year ended 30 June 2013 have been authorised for issue by the Trust on 16 September 2013.

(b) Basis of Preparation

The financial statements are for the Trust only and have been prepared as general purpose financial statements on an accrual basis and in accordance with:

- applicable Australian Accounting Standards (which include Australian Accounting Interpretations); and
- the requirements of the Public Finance and Audit Act 1983 and Regulations and
- the Financial Reporting Directions published in the Financial Reporting Code for NSW General Government Sector Entities or issued by the Treasurer.

Property, plant and equipment and financial assets are measured at fair value. Other financial statements items are prepared in accordance with the historical cost convention.

Judgements, key assumptions and estimations that management has made, are disclosed in the relevant notes to the financial statements.

Where necessary, comparative information has been reclassified to ensure consistent presentation with the current year.

Unless otherwise stated, amounts are rounded to the nearest one thousand dollars and are expressed in Australian currency.

(c) Statement of Compliance

The financial statements and notes comply with Australian Accounting Standards, which include Australian Accounting Interpretations.

(d) Administered Activities

The Trust does not administer or control activities on behalf of the Crown.

(e) Income Recognition

Revenue is measured at the fair value of the consideration

or contribution received or receivable. Additional comments regarding the accounting policies for the recognition of income are discussed below.

(i) Grants

Contributions from the NSW Government and other bodies are recognised as income when the Trust obtains control over the assets comprising the contributions. Control is normally obtained upon the receipt of cash.

(ii) Sale of Goods

Revenue from the sale of goods is recognised as income when the Trust transfers the significant risks and rewards of ownership of the assets.

(iii) Rendering of Services

Revenue is recognised when the service is provided or by reference to the stage of completion (based on labour hours incurred to date).

(iv) Investment Revenue

Interest revenue is recognised using the effective interest method as set out in AASB 139 Financial Instruments: Recognition and Measurement. Rental revenue is recognised in accordance with AASB 117 Leases on a straight-line basis over the lease term. Rent received in advance is recognised as revenue over the period to which the prepaid rent refers.

(f) Employee Benefits and Other Liabilities

(i) Salaries and Wages, Annual Leave, Sick Leave and On-Costs

Liabilities for salaries and wages (including non-monetary benefits), annual leave and paid sick leave that are due to be settled within 12 months after the end of the period in which the employees render the service are recognised and measured in respect of employees' services up to the reporting date at undiscounted amounts based

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

on the amounts expected to be paid when the liabilities are settled. These amounts are payable to Office of Environment and Heritage, Department of Premier and Cabinet.

Long-term annual leave that is not expected to be taken within twelve months is measured at present value in accordance with AASB 119 Employee Benefits. Market yields on government bonds are used to discount long-term annual leave.

Unused non-vesting sick leave does not give rise to a liability as it is not considered probable that sick leave taken in the future will be greater than the benefits accrued in the future.

The outstanding amounts of payroll tax, workers' compensation insurance premiums and fringe benefits tax, which are consequential to employment, are recognised as liabilities and expenses where the employee benefits to which they relate have been recognised

(ii) Long Service Leave and Superannuation

The Trust's liabilities for long service leave and defined benefit superannuation are assumed by the Crown Entity. The Trust accounts for the liability as having been extinguished, resulting in the amount assumed being shown as part of the non-monetary revenue item described as Grants and Contributions.

Long service leave is measured at present value in accordance with AASB 119 Employee Benefits. This is based on the application of certain factors (specified in NSWTC 12/06) to employees with five or more years of service, using current rates of pay. These factors were determined based on an actuarial review to approximate present value.

The superannuation expense for the financial year is determined by using the formulae specified in the Treasurer's Directions. The expense for certain superannuation schemes (i.e. Basic Benefit and First State Super) is calculated as a percentage of the employees' salary. For other superannuation schemes (i.e. State Superannuation Scheme and State Authorities Superannuation Scheme), the expense is calculated as a multiple of the employees' superannuation contributions

(iii) Other Provisions

Other provisions exist when the entity has a present legal or constructive obligation as a result of a past event; it is probable that an outflow of resources will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

(g) Insurance

The Trust's insurance activities are conducted through the NSW Treasury Managed Fund Scheme of self insurance for Government agencies. The expense (premium) is determined by the Fund Manager based on past claim experience.

(h) Goods and Services Tax (GST)

Income, expenses and assets are recognised net of the amount of GST, except where:

- the amount of GST incurred by the Trust as a purchaser that is not recoverable from the Australian Taxation Office is recognised as part of the cost of acquisition of an asset or as part of an item of expense.
- receivables and payables are stated with the amount of GST included.

Cash flows are included in the Statement of Cash Flows on a gross basis. However, the GST components of cash flows arising from investing activities and financing activities which is

recoverable from, or payable to, the Australian Taxation office are classified as operating cash flows.

(i) Income Tax

The activities of the Trust are exempt from the provisions of the Income Tax Assessment Act and other Federal legislation, with the exception of the requirement to pay fringe benefit tax and goods and services tax.

(j) Acquisition of Assets

The cost method of accounting is used for the initial recording of all acquisitions of assets controlled by the Trust. Cost is the amount of cash or cash equivalents paid or the fair value of the other consideration given to acquire the asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset when initially recognised in accordance with the specific requirements of other Australian Accounting Standards.

Assets acquired at no cost, or for nominal consideration, are initially recognised at their fair value at the date of acquisition.

Fair value is the amount for which an asset could be exchanged between knowledgeable, willing parties in an arm's length transaction.

Where payment for an item is deferred beyond normal credit terms, its cost is the cash price equivalent (i.e. the deferred payment amount is effectively discounted at an asset-specific rate).

(k) Capitalisation Thresholds

Property, plant and equipment and intangible assets costing \$5,000 and above individually (or forming part of a network costing more than \$5,000) are capitalised.

(l) Revaluation of Property, Plant and Equipment

Physical non-current assets are valued in accordance with the

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

"Valuation of Physical Non-Current Assets at Fair Value" Policy and Guidelines Paper TPP 07-01 (as amended by NSWTC 12/05 and NSWTC 10/07). This policy adopts fair value in accordance with AASB 116 Property, Plant and Equipment.

Property, plant and equipment is measured on an existing use basis, where there are no feasible alternative uses in the existing natural, legal, financial and socio-political environment. However, in the limited circumstances where there are feasible alternative uses, assets are valued at their highest and best use.

Fair value of property, plant and equipment is determined based on the best available market evidence, including current market selling prices for the same or similar assets. Where there is no available market evidence, the asset's fair value is measured at its market buying price, the best indicator of which is depreciated replacement cost.

Each class of physical non-current asset (excluding trees which are part of infrastructure assets) has been revalued every five years or with sufficient regularity to ensure that the carrying amount of each asset does not differ materially from its fair value at reporting date. The last such revaluation was completed as at 30 June 2012 and, except for plant and equipment, was based on an independent assessment.

Trees are now revalued on an annual basis effective from 1 July 2002. The valuation methodology uses a market value/compensation value basis at five yearly intervals (the last valuation on this basis was carried out on 30 June 2012) to establish the base value. This base value is then updated on an annual basis taking into account the following factors;

- New tree plantings
- Tree removals
- Trees damaged or affected by disease
- Decline in value of over-mature trees
- Age class adjustments for young, semi-mature and mature trees to reflect growth
- Movements in the consumer price index

The next adjustment to the base value is to be carried out on 30 June 2017.

Non-specialised assets with short useful lives are measured at depreciated historical cost, as a surrogate for fair value.

When revaluing non-current assets by reference to current prices for assets newer than those being revalued (adjusted to reflect the present condition of the assets), the gross amount and the related accumulated depreciation are separately restated.

For other assets, any balances of accumulated depreciation existing at the revaluation date in respect of those assets are credited to the asset account to which they relate. The net asset accounts are increased or decreased by the revaluation increments or decrements.

Revaluation increments are credited directly to the asset revaluation reserve, except that, to the extent that an increment reverses a revaluation decrement in respect of that class of asset previously recognised as an expense in the net result, the increment is recognised immediately as revenue in the net result.

Revaluation decrements are recognised immediately as an

expense in the net result, except that, to the extent that a credit balance exists in the asset revaluation surplus in respect of the same class of assets, they are debited directly to the asset revaluation surplus.

As a not-for-profit entity, revaluation increments and decrements are offset against one another within a class of non-current assets, but not otherwise.

Where an asset that has previously been revalued is disposed of, any balance remaining in the asset revaluation reserve in respect of that asset is transferred to accumulated funds.

(m) Impairment of Property, Plant and Equipment

As a not-for-profit entity the Trust is effectively exempted from AASB 136 Impairment of Assets and impairment testing. This is because AASB 136 modifies the recoverable amount test to the higher of fair value less costs to sell and depreciated replacement cost. This means that, for an asset already measured at fair value, impairment can only arise if selling costs are material. Selling costs are regarded as immaterial.

(n) Depreciation of Property, Plant and Equipment

Depreciation is provided for on a straight line basis for all depreciable assets so as to write off the depreciable amount of each asset as it is consumed over its useful life to the Trust. Land and trees are not depreciable assets. In addition, the turfing of parklands (excluding golf course fairways and greens) is considered to have a useful life greater than 200 years and is not depreciated.

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

| | Average Useful Life Years | |
|---|---------------------------|--------|
| | 2013 | 2012 |
| Buildings | | |
| Heritage Buildings | 350 | 350 |
| Other Buildings | | 25-80 |
| Plant and Equipment | 4-10 | 4-10 |
| Infrastructure Systems | | |
| Heritage Infrastructure | 350 | 350 |
| Other Roads, paths, gates, fences and collections | 15-150 | 15-150 |
| Underground services | 10-70 | 10-70 |
| Golf Course fairways and greens | 100 | 100 |
| Lakes and ponds | 100 | 100 |

(o) Major Inspection Costs

When each major inspection is performed, the labour cost of performing major inspections for faults is recognised in the carrying amount of an asset as a replacement of a part, if the recognition criteria are satisfied.

(p) Restoration Costs

The estimated cost of dismantling and removing an asset and restoring the site is included in the cost of an asset, to the extent it is recognised as a liability.

(q) Maintenance

Day-to-day servicing costs or maintenance are charged as expenses as incurred. However, where they relate to the replacement of a component of an asset, which restores the service potential and extends the life of the asset beyond that which it had originally, the costs are capitalised and depreciated.

(r) Leased Assets

The Trust has entered into operating leases under which the lessor effectively retains all the risks and benefits incidental to

ownership of the leased asset. Operating lease payments are charged to the Statement of Comprehensive Income in the periods in which they are incurred.

The Trust has also leased several of its property assets, two of which have lease terms of up to 50 years (when the option period is included). All leases are classified as operating leases as the lease payments do not represent substantially all the fair value of the land and as a result the lessee does not substantially hold all the risks and rewards incidental to ownership of the leased asset. Operating lease receipts are recognised in the Statement of Comprehensive Income in the period in which they are invoiced.

(s) Intangible Assets

The Trust recognises intangible assets only if it is probable that future economic benefits will flow to the Trust and the cost of the asset can be measured reliably. Intangible assets are measured initially at cost. Where an asset is acquired at no or nominal cost, the cost is its fair value as at the date of acquisition.

The useful lives of intangible assets are assessed to be finite.

Intangible assets are subsequently measured at fair value only if there is an active market. As there is no active market for the Trust's intangible assets, the assets are carried at cost less any accumulated amortisation.

The Trust's intangible assets are amortised using the straight line method over a period of four or five years. In general, intangible assets are tested for impairment where an indicator of impairment exists. However, as a not-for-profit entity the Trust is effectively exempted from impairment testing (refer paragraph (m)).

Useful Lives of the Trusts intangible assets have been determined as follows:

| | Average Useful Life Years | |
|-------------------|---------------------------|------|
| | 2013 | 2012 |
| Computer Software | 4 | 4 |
| Other Intangible | 4 | 4 |

(t) Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. These financial assets are recognised initially at fair value, usually based on the transaction cost or face value. Subsequent measurement is at amortised cost using the effective interest method, less an allowance for any impairment of receivables. Any changes are accounted for in the Statement of Comprehensive Income when impaired, derecognised or through the amortisation process.

Short-term receivables with no stated interest rate are measured at the original invoice amount where the effect of discounting is immaterial.

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

(u) Inventories

Inventories held for distribution and sales are stated at cost, adjusted where appropriate for any loss of service potential.

The cost of inventories acquired at no cost or for nominal consideration is the current replacement cost as at the date of acquisition. Current replacement cost is the cost the Trust would incur to acquire the asset. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

(v) Investments

Investments are initially recognised at fair value plus, in the case of investments not at fair value through profit or loss, transaction costs. The Trust determines the classification of its financial assets after initial recognition and, when allowed and appropriate, re-evaluates this at each financial year end.

Fair value through profit or loss –

The Trust subsequently measures investments classified as “held for trading” or designated “at fair value through profit or loss” at fair value. Financial assets are classified as “held for trading” if they are acquired for the purpose of selling in the near term. Gains or losses on these assets are recognised in the Statement of Comprehensive Income.

The Hour-Glass Investment facilities are designated at fair value through profit or loss using the second leg of the fair value option i.e. these financial assets are managed and their performance is evaluated on a fair value basis, in accordance with a documented risk management strategy, and information about these assets is provided internally

on that basis to the Trust’s key management personnel. The movement in the fair value of the Hour-Glass Investment facilities incorporates distributions received as well as unrealised movements in fair value and is reported in the line item ‘investment revenue’.

(w) Impairment of Financial Assets

All financial assets, except those measured at fair value through profit and loss, are subject to an annual review for impairment. An allowance for impairment is established when there is objective evidence that the Trust will not be able to collect all amounts due.

For financial assets carried at amortised cost, the amount of the allowance is the difference between the asset’s carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the impairment loss is recognised in the Statement of Comprehensive Income.

Any reversals of impairment losses are reversed through the Statement of Comprehensive Income, where there is objective evidence. Reversals of impairment losses of financial assets carried at amortised cost cannot result in a carrying amount that exceeds what the carrying amount would have been had there not been an impairment loss.

(x) De-recognition of Financial Assets and Financial Liabilities

A financial asset is derecognised when the contractual rights to the cash flows from the financial assets expire; or if the Trust transfers the financial asset where:

- substantially all the risks and rewards have been transferred; or

- the Trust has not transferred substantially all the risks and rewards, if the Trust has not retained control.

Where the Trust has neither transferred nor retained substantially all the risks and rewards or transferred control, the asset is recognised to the extent of the Trust’s continuing involvement in the asset.

A financial liability is derecognised when the obligation specified in the contract is discharged or cancelled or expires.

(y) Other Assets

Other assets are recognised on a cost basis.

(z) Payables

These amounts represent liabilities for goods and services provided to the Trust and other amounts. Payables are recognised initially at fair value, usually based on the transaction cost or face value. Subsequent measurement is at amortised cost using the effective interest method. Short-term payables with no stated interest rate are measured at the original invoice amount where the effect of discounting is immaterial.

(aa) Budgeted amounts

The budgeted amounts are drawn from the original budgeted financial statements presented to Parliament in respect of the reporting period. Other amendments made to the budget are not reflected in the budgeted amounts.

(ab) Equity and Reserves
(i) Asset Revaluation Reserve

The asset revaluation surplus is used to record increments and decrements on the revaluation of non-current assets. This accords with the Trust policy on the revaluation of property, plant and equipment as discussed in Note 1 (l).

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

Separate reserve accounts are recognised in the financial statements only if such accounts are required by specific legislation or Australia Accounting Standards (e.g. asset revaluation reserve)

(ii) Accumulated Funds

The category accumulated funds includes all current and prior period retained funds.

(ac) Expenditure on Management Agreements

Expenditure incurred on entering into agreements for the outsourcing of management of Trust commercial operations is accumulated in respect of each agreement. The expenditure is carried forward and amortised over the term of the respective management agreements.

(ad) Comparative information

Except when an Australian Accounting Standard permits or requires otherwise, comparative information is disclosed in respect of the previous period for all amounts reported in the financial statements.

NSW Treasury have clarified the definition of the Contractors line in Note 2 (b) in the Financial Reporting Code (TPP13-01) and as a result the prior period Contractors amount has been reclassified as Fee for Services.

(ae) New Australian Accounting Standards issued but not Effective

NSW public sector entities are not permitted to early adopt new Australian Accounting Standards, unless Treasury determines otherwise.

The following new Accounting Standards have not been applied and are not yet effective (NSW Treasury mandate TC 13/02).

- AASB 9, AASB 2010-7 and AASB 2012-6 regarding financial instruments
- AASB 13, AASB 2011-8 and AASB 2012-1 regarding fair value measurement
- AASB 119, AASB 2011-10 and AASB 2011-11 regarding employee benefits
- AASB 127 Separate Financial Statements
- AASB 2010-10 regarding removal of fixed dates for first time adopters
- AASB 2011-12 regarding Interpretation 20
- AASB 2012-2 regarding disclosures – offsetting financial assets and financial liabilities
- AASB 2012-3 regarding offsetting financial assets and financial liabilities
- AASB 2012-5 regarding annual improvements 2009-2-11 cycle
- AASB 2012-9 regarding withdrawal of Interpretation 1039
- AASB 2012-10 regarding transition guidance and other amendments

These standards have been assessed for their possible impact on the financial statements, if any, in the period of their initial application. The assessment concluded that there will be no material impact.

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

2. Expenses Excluding Losses

| | 2013 \$'000 | 2012 \$'000 |
|---|----------------|----------------|
| (a) Personnel services expenses | | |
| Salaries and wages (including recreation leave) | 4,771 | 4,426 |
| Superannuation entitlements | 403 | 420 |
| Long service leave | 94 | 256 |
| Workers' compensation insurance | 101 | 124 |
| Payroll tax and fringe benefits tax | 276 | 244 |
| Redundancy | 468 | - |
| Other | 18 | 22 |
| Total | 6,131 | 5,492 |

Personnel services are provided by the Department of Premier and Cabinet (refer also Note 1(f)). The amount of personnel services costs that have been capitalised in particular fixed asset accounts (and therefore excluded from the above) totalled \$522,281 (2012: \$538,252).

The Trust has provided grants and goods and services to the Centennial Parklands Foundation amounting to \$278,450 (2012: \$201,143).

| | 2013 \$'000 | 2012 \$'000 |
|--|----------------|----------------|
| (b) Other operating expenses include the following: | | |
| Bad debts | 17 | (15) |
| Operating lease rental expense: | | |
| - minimum lease payments | 64 | 71 |
| Golf Course operations: | | |
| - cost of sales | 1,538 | 1,336 |
| - operating expenses: | | |
| pro shop and driving range | 842 | 814 |
| food and beverage | 445 | 409 |
| administration and other | 1,202 | 978 |
| Maintenance | 3,578 | 3,321 |
| Insurance | 737 | 752 |
| Consultants | 97 | 64 |
| Power and water | 391 | 344 |
| Legal fees | 77 | 114 |
| Waste removal and cleaning | 826 | 907 |

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

| | 2013 \$'000 | 2012 \$'000 |
|--|----------------|----------------|
| Security | 833 | 821 |
| Training | 36 | 37 |
| Telephone | 75 | 47 |
| Fees for service | 2,152 | 2,572 |
| Supplies and materials | 416 | 392 |
| IT maintenance | 122 | 108 |
| Printing and advertising | 213 | 180 |
| Other | 521 | 654 |
| Total | 14,182 | 13,906 |
| * Reconciliation | | |
| Maintenance expense, as above | 3,578 | 3,321 |
| Maintenance related personnel services included in Note 2(a) | 62 | 67 |
| Total maintenance expenses included in Note 2(a) and 2(b) | 3,640 | 3,388 |

(c) Depreciation and amortisation expenses

Depreciation

| | | |
|------------------------|--------------|--------------|
| Buildings | 1,892 | 1,976 |
| Infrastructure systems | 3,402 | 3,510 |
| Plant and equipment | 293 | 302 |
| Total | 5,587 | 5,788 |

Amortisation

| | | |
|--|--------------|--------------|
| Amortisation of capitalised expenditure on management agreements | 10 | 10 |
| Amortisation of intangible assets | 120 | 79 |
| Total | 130 | 89 |
| Total depreciation and amortisation | 5,717 | 5,877 |

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

3. Revenue

| | 2013 \$'000 | 2012 \$'000 |
|--|----------------|----------------|
| (a) Sale of goods and services | | |
| Use of recreational facilities | 9,090 | 8,199 |
| Sales of goods | 659 | 621 |
| Total | 9,749 | 8,820 |
| (b) Investment revenue | | |
| TCorp Hour-Glass Investment facilities designated at fair value through profit or loss | 400 | 533 |
| Interest revenue from financial assets not at fair value through profit or loss | 49 | 56 |
| Rents | 9,187 | 8,948 |
| Total | 9,636 | 9,537 |
| (c) Retained taxes, fees and fines | | |
| Fines received from issuance of infringement notices for breaches of Trust regulations | 488 | 307 |
| Total | 488 | 307 |
| (d) Grants and contributions | | |
| Grants | | |
| NSW Government through Department of Premier and Cabinet | 4,245 | 4,324 |
| Crown grant LSL and superannuation | 125 | 270 |
| Centennial Parklands Foundation | 1,198 | 460 |
| Questacon | 12 | - |
| Total | 5,580 | 5,054 |
| Contributions of assets | | |
| Department of Finance and Services | - | 76 |
| Ausgrid | 251 | - |
| Sydney Water | - | 65 |
| Sydney Swans | - | 250 |
| Total | 251 | 391 |
| Total grants and contributions | 5,831 | 5,445 |
| (e) Other revenue | | |
| Assets recognised first time : | | |
| • Infrastructure Systems - Other (Note 9(e)) | 1,900 | 4,396 |
| Insurance recoveries | 255 | 80 |
| Expense recoveries | 409 | 517 |
| Other | 412 | 76 |
| Total | 2,976 | 5,069 |

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

4. Loss on Disposal

| | 2013 \$'000 | 2012 \$'000 |
|---|----------------|----------------|
| Gain/(Loss) on disposal of plant and equipment | | |
| Proceeds from disposal | 93 | 117 |
| Less Written down value of assets disposed | (160) | (127) |
| Total | (67) | (10) |

5 Current Assets - Cash and Cash Equivalents

| | | |
|---|--------------|--------------|
| Cash at bank and on hand | 579 | 666 |
| Deposits at call - TCorp Hour-Glass Cash facility | 1,957 | 3,613 |
| Total | 2,536 | 4,279 |

For the purposes of the statement of cash flows, cash and cash equivalents include cash at bank, cash on hand and short term deposits.

Cash and cash equivalent assets recognised in the statement of financial position are reconciled at the end of the financial year to the statement of cash flows as follows:

| | | |
|--|--------------|--------------|
| Cash and cash equivalents (per statement of financial position) | 2,536 | 4,279 |
| Closing cash and cash equivalents (per statement of cash flows) | 2,536 | 4,279 |

Refer Note 20 for details regarding credit risk, liquidity risk and market risk arising from financial instruments.

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

6. Current Assets - Receivables

| | 2013 \$'000 | 2012 \$'000 |
|---|----------------|----------------|
| Sale of goods and services | 216 | 129 |
| Retained taxes, fees and fines | 37 | 42 |
| Rent receivable | 294 | 289 |
| GST recoverable from Australian Taxation Office | 79 | 197 |
| Prepayment | 126 | 103 |
| Other debtors - general | 1,010 | 300 |
| | 1,762 | 1,060 |
| Less Allowance for impairment* | (36) | (20) |
| Total | 1,726 | 1,040 |
| * Movement in the allowance for impairment: | | |
| Balance at the beginning of the financial year | 20 | 35 |
| Amounts written off during the year | (1) | - |
| Increase/(decrease) in allowance recognised in profit or loss | 17 | (15) |
| Balance at the end of the financial year | 36 | 20 |

7. Current Assets - Inventories

| | | |
|----------------------------|------------|------------|
| Held for resale: | | |
| Shop, Bar and Food at cost | 186 | 186 |
| Total | 186 | 186 |

8. Current Assets - Financial Assets at Fair Value

| | | |
|--|--------------|--------------|
| TCorp - Hour Glass Strategic Cash Facility | 6,981 | 6,702 |
| Total | 6,981 | 6,702 |

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

9. Non-Current Assets - Property, Plant and Equipment

| | 2013 \$'000 | 2012 \$'000 |
|--|----------------|----------------|
| (a) Land and Buildings | | |
| At Fair Value | 563,922 | 559,705 |
| Less Accumulated Depreciation | (40,180) | (37,678) |
| Net carrying amount | 523,742 | 522,028 |
| (b) Plant and Equipment | | |
| At Fair Value | 3,334 | 3,522 |
| Less Accumulated Depreciation | (2,086) | (2,087) |
| Net carrying amount | 1,248 | 1,435 |
| (c) Infrastructure Systems | | |
| (i) Trees | | |
| At Fair Value | 183,270 | 183,435 |
| Net carrying amount | 183,270 | 183,435 |
| (ii) Other | | |
| At Fair Value | 228,223 | 218,901 |
| Less Accumulated Depreciation | (77,815) | (72,259) |
| Net carrying amount | 150,408 | 146,642 |
| Total Infrastructure Systems | 333,678 | 330,077 |
| Total Property, Plant and Equipment | | |
| At Net Carrying Amount | 858,668 | 853,540 |

Reconciliation

A reconciliation of the carrying amount of each class of property, plant and equipment at the beginning and end of the current reporting

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

| | Land and Buildings | Plant and Equipment | Infrastructure Systems - Tree | Infrastructure Systems - Other | Total |
|---|--------------------|---------------------|-------------------------------|--------------------------------|----------------|
| Year ended 30 June 2013 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Carrying amount at start of year | 522,028 | 1,435 | 183,435 | 146,642 | 853,540 |
| Additions | 2,463 | 157 | 230 | 3,328 | 6,178 |
| Assets recognised first time | - | - | - | 1,900 | 1,900 |
| Disposals | - | (50) | - | (110) | (160) |
| Net revaluation increment less revaluation decrements | 1,143 | - | (395) | 2,049 | 2,797 |
| Depreciation expense | (1,892) | (294) | - | (3,401) | (5,587) |
| Net Carrying amount at end of year | 523,742 | 1,248 | 183,270 | 150,408 | 858,668 |
| Year ended 30 June 2012 | | | | | |
| Carrying amount at start of year | 472,281 | 1,251 | 180,765 | 136,599 | 790,896 |
| Additions | 623 | 602 | 285 | 3,769 | 5,279 |
| Assets recognised first time | 353 | - | 293 | 3,750 | 4,396 |
| Disposals | - | (116) | - | (11) | (127) |
| Net revaluation increment less revaluation decrements | 50,747 | - | 2,092 | 6,045 | 58,884 |
| Transfer | | | | | |
| Depreciation expense | (1,976) | (302) | - | (3,510) | (5,788) |
| Net Carrying amount at end of year | 522,028 | 1,435 | 183,435 | 146,642 | 853,540 |

(d) Revaluations

Land

(i) Land comprising Centennial Park, Queens Park and Moore Park totalling 360.57 hectares was independently valued by Mr. E Ferdinands AAPI (Val.). The valuation was formulated on the basis of market buying price or the best available market evidence where market prices cannot be observed. Land has been valued on an unimproved or "raw land" basis i.e. the valuation excludes any built improvements as follows:

- Construction of Moore Park Golf Course
- The ponds and landscaping immediately surrounding the ponds
- Landscaping which forms part of structures built on the land

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

- Internal roads, paths and cycle ways
- Turfing of the Parklands
- Underground water supply, irrigation and drainage
- Any structures built on the land including fencing and bollards
- Trees and shrubs
- Any other structural improvement on the land.

The valuation dated 30 June 2012 and updated for market value movements at 30 June 2013 is \$447,038,244

Buildings and Infrastructure Systems - Other

Valuation of buildings and infrastructure systems (landscaping, ponds and underground services) was independently undertaken by Mr. R.H. Timmermans B Com (Prop Econ) AAPI and Mr. G.C. Rowe B Bus FAPI. The basis of valuation was depreciated replacement cost. The valuation is dated 30 June 2012 and has been updated for market value movements at 30 June 2013.

Infrastructure Systems - Trees

Valuation of trees was independently undertaken by Professor P Martin E.D., PhD, FALAST (the last valuation on this basis was carried out on 30 June 2012 by Professor P. Martin). The valuation methodology uses a market value/compensation value basis at five yearly intervals to establish the base value.

The base value is then updated on an annual basis taking into account the following:

- New tree plantings
- Tree removals
- Trees damaged or affected by disease
- Decline in value of over-mature trees
- Age class adjustments for young, semi-mature trees to reflect growth
- Movement in the consumer price index.

The valuation on this annual basis was carried out as at 30 June 2013. The base value is formulated based upon a limited body of factual interpretive information gathered by the valuer and used in the development of mathematical models with a view to deriving an estimate of the value of the trees in Centennial Parklands from tree inventory information compiled by the Trust. The information contained in the valuation has been developed for the purpose of generating meaningful estimates of asset values for populations of trees using standard tree inventory data. As such, the value attributed to any given tree in the database is derived from a statistical process and must not be used as a substitute for a fully measurable valuation by a properly qualified and experienced person where a value is required in relation to compensation claims or similar matters for either an individual tree or a small number of trees

(e) Assets recognised for the first time

During the revaluation of assets carried out in 2013, the Busby Bore Tunnel was located that had not been recognised previously. The additional asset was valued at \$1,899,531 (2012:\$4,395,604) and has been disclosed in revenue as assets recognised for the first time.

(f) Work in progress

Included in property, plant and equipment are the following amounts of work in progress which will not commence to be depreciated until construction is completed or the items are installed ready for use:

| | 2013 \$'000 | 2012 \$'000 |
|--|----------------|----------------|
| Buildings | 1,458 | 181 |
| Plant and Equipment | 76 | 285 |
| Infrastructure Systems - Trees | 270 | 300 |
| Infrastructure Systems - Roads, fences, gates and underground services | 1,977 | 1,771 |
| Total | 3,781 | 2,537 |

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

10. Intangible Assets

| | 2013 | 2012 |
|--|------------|------------|
| | \$'000 | \$'000 |
| Cost (gross carrying amount) | 1,185 | 1,094 |
| Accumulated amortisation | (868) | (747) |
| Net carrying amount | 317 | 347 |
| Net carrying amount at start of year | 347 | 214 |
| Additions | 90 | 212 |
| Amortisation (recognised in "depreciation and amortisation") | (120) | (79) |
| Net carrying amount at end of year | 317 | 347 |

11. Non-Current Assets - Other

| | | |
|---|-----------|-----------|
| Expenditure incurred on management agreements at cost | 172 | 172 |
| Accumulated amortisation | (114) | (105) |
| Total | 58 | 67 |

12. Current Liabilities - Payables

| | | |
|--|--------------|--------------|
| Personnel services* | 853 | 850 |
| Creditors | 1,711 | 1,227 |
| Other | 327 | 284 |
| Total | 2,891 | 2,361 |
| * Aggregate personnel services payables and related on-costs | | |
| Provisions - current | 630 | 710 |
| Accrued personnel services expenses and on-costs | 223 | 140 |
| Total | 853 | 850 |

Details regarding credit risk, liquidity risk and market risk, including a maturity analysis of the above payables are disclosed in Note 20.

13. Current/Non-Current Liabilities - Other

| | | |
|------------------------------------|--------------|--------------|
| Current | | |
| Income received in advance - rent | 753 | 1,757 |
| Income received in advance - other | 642 | 539 |
| Total | 1,395 | 2,296 |
| Non-Current | | |
| Income received in advance - rent | 3,277 | 3,975 |
| Total | 3,277 | 3,975 |

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

14. Commitments for Expenditure

| | 2013 \$'000 | 2012 \$'000 |
|--|----------------|----------------|
| (a) Capital Commitments | | |
| Aggregate capital expenditure for the acquisition of infrastructure works contracted for at balance date and not provided for in the financial statements: | | |
| Not later than one year | 583 | 291 |
| Total (including GST) | 583 | 291 |

The commitments shown above include input tax credits of \$53,028 (2012: \$26,464) expected to be recoverable from the Australian Tax Office

| | | |
|--|------------|------------|
| (b) Operating Lease Commitments | | |
| Future non-cancellable operating lease rentals not provided for and payable: | | |
| Not later than one year | 63 | 78 |
| Later than one year and not later than five years | 52 | 117 |
| Total (including GST) | 115 | 195 |

The commitments shown above include input tax credits of \$10,488 (2012: \$17,700) expected to be recoverable from the Australian Tax Office

15. Payments to Trust Members

No loans, advances or other payments have been provided to the Chairman or members of the Centennial Park and Moore Park Trust.

16. Remuneration of Auditors

| | | |
|--|-----------|-----------|
| Audit Office of NSW - audit of financial statements* | 71 | 66 |
| Total | 71 | 66 |

* No other amounts were paid to the Audit Office of NSW

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

17. Contingent Liabilities and Contingent Assets

Contingent Liabilities

As at 30 June 2013 the Trust had no contingent liabilities (2012: \$Nil).

Contingent Assets

As at 30 June 2013 the Trust had no contingent assets (2012: \$Nil).

18. Budget Review

Net Result

Net result for the financial year ended 30 June 2013 was \$2.6 million and was \$0.2 million better than budget.

Total expenses were \$0.5 million more than budget mainly due to expenses such as repair costs related to insurance claim and redundancy costs which have recovered through the income line.

Total revenue was \$0.8 million more than budget mainly due to income related to assets recognised for the first time.

Assets and Liabilities

Total assets were \$870 million and were higher than budget by \$63 million mainly due to increases in asset values through the asset revaluation.

Total liabilities were \$7.6 million and were less than budget by \$0.5million reflecting payment timing in relation to prepaid income.

Cash Flows

Closing cash and cash equivalents were lower than budget by \$1.7 million primarily reflecting higher capital expenditure.

19. Reconciliation of Cash Flows from Operating Activities to Net Result

Reconciliation of cash flows from operating activities to the net result as reported in the Statement of Comprehensive Income:

| | 2013 | 2012 |
|--|--------------|--------------|
| | \$'000 | \$'000 |
| Net Cash Flows from Operating Activities | 4,791 | 4,354 |
| Assets recognised first time | 1,900 | 4,396 |
| Depreciation and amortisation | (5,717) | (5,877) |
| Decrement/(increment) on allowance for impairment | (16) | 15 |
| Increase/(decrease) in receivables | 798 | (206) |
| Increase/(decrease) in prepayment and other assets | (94) | 51 |
| Decrease/(increase) in payables | (577) | 514 |
| Increase in personnel services provisions | (3) | (149) |
| Decrease in income received in advance | 1,568 | 806 |
| Net loss on disposal of plant and equipment | (67) | (11) |
| Net result | 2,583 | 3,893 |

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

20. Financial Instruments

The Trust's principal financial instruments are outlined below. These financial instruments arise directly from the Trust's operations or are required to finance its operations. The Trust does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

The Trust's main risks arising from financial instruments are outlined below, together with its objectives, policies and processes for measuring and managing risk. Further quantitative and qualitative disclosures are included throughout these financial statements.

The Trust has overall responsibility for the establishment and oversight of risk management and reviews and agrees policies for managing each of these risks. Risk management policies are established to identify and analyse the risks faced by the Trust, to set risk limits and controls and to monitor risks. Compliance with policies is reviewed by the Trust on a continuous basis.

(a) Financial instrument categories

| Class | Note | Category | Carrying Amount 2013 \$'000 | Carrying Amount 2012 \$'000 |
|---------------------------------------|------|--|-----------------------------------|-----------------------------------|
| Financial Assets | | | | |
| Cash and cash equivalents | 5 | N/A | 2,536 | 4,279 |
| Receivables (excluding prepayments) | 6 | Receivables (at amortised cost) | 1,521 | 739 |
| Financial assets at fair value | 8 | At fair value through profit or loss - designated as such upon initial recognition | 6,981 | 6,702 |
| | | | 11,038 | 11,720 |
| Financial Liabilities | | | | |
| Payables (excluding unearned revenue) | 12 | Financial liabilities (at amortised cost) | 1,948 | 1,367 |
| | | | 1,948 | 1,367 |

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

(b) Credit risk

Credit risk arises when there is the possibility of the Trust's debtors defaulting on their contractual obligations, resulting in a financial loss to the Trust. The maximum exposure to credit risk is generally represented by the carrying amount of the financial assets (net of any allowance for impairment).

Credit risk arises from the financial assets of the Trust, including cash, receivables and authority deposits. No collateral is held by the Trust. The Trust has not granted any financial guarantees.

Credit risk associated with the Trust's financial assets, other than receivables, is managed through the selection of counterparties and establishment of minimum credit rating standards. Authority deposits held with NSW TCorp are guaranteed by the State.

(i) Cash on hand and cash equivalents

Cash comprises predominantly cash on hand and bank balances with the Westpac Banking Corporation (WBC). Interest is earned on daily bank balances at the WBC daily cash rate. Cash equivalents comprise deposits in the NSW Treasury Corporation (TCorp) Hour Glass Cash Facility which is discussed in section (d) below.

(ii) Receivables - trade debtors

All trade debtors are recognised as amounts receivable at balance date. Collectability of trade debtors is reviewed on an ongoing basis. Procedures as established in the Treasurer's Directions are followed to recover outstanding amounts, including letters of demand. Debts which are known to be uncollectible are written off. An allowance for impairment is raised when there is objective evidence that the Trust will not be able to collect all amounts due. This evidence includes past experience, and current and expected changes in economic conditions and debtor credit ratings. No interest is earned on trade debtors. Sales are made on 30 day terms.

The Trust is not materially exposed to concentrations of credit risk to a single trade debtor or group of debtors. Based on past experience, debtors that are not past due (2013: \$1,394,392; 2012: \$595,425) and less than 3 months past due (2013: \$107,976; 2012: \$109,592) are not considered impaired. Together, these represent 99% of the total trade debtors (2012: 95%).

The only financial assets that are past due or impaired are 'sales of goods and services' in the 'receivables' category of the statement of financial position.

| | \$'000 | | |
|-------------------------------|------------|---------------------------|---------------------|
| | Total | Past due but not impaired | Considered impaired |
| 2013 | | | |
| Less than 3 months overdue | 113 | 108 | 5 |
| 3 months to 6 months overdue | 13 | 2 | 11 |
| Greater than 6 months overdue | 37 | 17 | 20 |
| Total | 163 | 127 | 36 |
| 2012 | | | |
| Less than 3 months overdue | 109 | 109 | 0 |
| 3 months to 6 months overdue | 7 | 4 | 3 |
| Greater than 6 months overdue | 47 | 30 | 17 |
| Total | 163 | 143 | 20 |

The ageing analysis excludes statutory receivables, as these are not within the scope of AASB 7.

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

(c) Liquidity risk

Liquidity risk is the risk that the Trust will be unable to meet its payment obligations when they fall due. The Trust continuously manages risk through monitoring future cash flows to ensure adequate holding of high quality liquid assets. The objective is to maintain continuity of funding and cash and cash equivalent balances to maximise earnings and to meet payment commitments as they fall due.

During the current and prior years, there were no defaults or breaches on any loans payable. No assets have been pledged as collateral. The Trust's exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk.

The liabilities are recognised for amounts due to be paid in the future for goods or services received, whether or not invoiced. Amounts owing to suppliers (which are unsecured) are settled in accordance with the policy set out in NSW TC 11/12. For small business suppliers, where terms are not specified, payment is made not later than 30 days from date of receipt of a correctly rendered invoice. For other suppliers, if trade terms are not specified, payment is made no later than the end of the month following the month in which an invoice or a statement is received. For small business suppliers, where payment is not made within the specified time period, simple interest must be paid automatically unless an existing contract specifies otherwise. For payments to other suppliers, the Head of an authority (or a person appointed by the Head of an authority) may automatically pay the supplier simple interest. No payment of this nature has been made during the reporting period. The table below summarises the maturity profile of the Trust's financial liabilities, together with the interest rate exposure.

| \$'000 | | | | | | | | |
|------------------------|---|--------------------------------|---------------------------|------------------------------|--------------------------|----------------|----------|----------|
| Interest Rate Exposure | | | | | | Maturity Dates | | |
| | Weighted Average Effective Int. Rate | Nominal Amount ¹ | Fixed Interest Rate | Variable Interest Rate | Non- Interest Rate | < 1 year | 1-5 year | >5 years |
| 2013 | | | | | | | | |
| Payables: | | | | | | | | |
| Accruals | - | 1,105 | - | 1,105 | 1,105 | - | - | - |
| Creditors | - | 843 | - | 843 | 843 | - | - | - |
| Total | - | 1,948 | - | 1,948 | 1,948 | - | - | - |
| 2012 | | | | | | | | |
| Payables: | | | | | | | | |
| Accruals | - | 1,191 | - | 1,191 | 1,191 | - | - | - |
| Creditors | - | 176 | - | 176 | 176 | - | - | - |
| Total | - | 1,367 | - | 1,367 | 1,367 | - | - | - |

Note:

1. The amounts disclosed are the contractual undiscounted cash flows of each class of financial liabilities, therefore the amounts disclosed above may not reconcile to the Statement of Financial Position.

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

(d) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Trust's exposure to market risk is primarily through price risks associated with the movement in the unit price of the TCorp Hour Glass Investment facilities. The Trust has no exposure to foreign currency risk and does not enter into commodity contracts.

The effect on profit and equity due to a reasonably possible change in risk variable is outlined in the information below, for interest rate risk and other price risk. A reasonably possible change in risk variable has been determined after taking into account the economic environment in which the Trust operates and the time frame for the assessment (i.e. until the end of the next annual reporting period). The sensitivity analysis is based on risk exposures in existence at the balance date. The analysis is performed on the same basis for 2013. The analysis assumes that all other variables remain constant.

(i) Interest rate risk

Exposure to interest rate risk arises primarily through the Trust's cash assets. This risk is minimised by placing the majority of cash funds with WBC. The Trust does not account for any fixed rate financial instruments at fair value through profit or loss or as available for sale. Therefore for these financial instruments a change in interest rates would not affect profit or loss or equity. A reasonably possible change of +/- 1% is used, consistent with current trends in interest rates. The basis will be reviewed annually and amended where there is a structural change in the level of interest rate volatility. The Trust's exposure to interest rate risk is set out below.

| \$'000 | | | | | |
|--------------------------------|-----------------|--------------|--------------|--------------|--------------|
| | | -1 % | | 1 % | |
| | Carrying Amount | Surplus | Equity | Surplus | Equity |
| 2013 | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 2,536 | (25) | (25) | 25 | 25 |
| Financial assets at fair value | 6,981 | (70) | (70) | 70 | 70 |
| Total | 9,516 | (95) | (95) | 95 | 95 |
| 2012 | | | | | |
| Financial assets | | | | | |
| Cash and cash equivalents | 4,279 | (42) | (42) | (42) | (42) |
| Financial assets at fair value | 6,702 | (67) | (67) | (67) | (67) |
| Total | 10,981 | (109) | (109) | (109) | (109) |

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

(ii) Other price risk - TCorp Hour Glass facilities

Exposure to 'other price risk' primarily arises through the investment in the TCorp Hour Glass Investment facilities, which are held for strategic rather than trading purposes. The Trust has no direct equity investments. The Trust holds units in the following Hour-Glass investment trusts:

| Facility | Investment Sectors | Investment horizon | 2013 \$'000 | 2012 \$'000 |
|--|--|----------------------|----------------|----------------|
| Cash facility | Cash, money market instruments | Up to 1.5 years | 1,957 | 3,613 |
| Strategic Cash facility | Cash, money market and other interest rate instruments | 1.5 years to 3 years | 6,981 | 6,702 |
| Total TCorp Hour Glass Investment | | | 8,938 | 10,315 |

The unit price of each facility is equal to the total fair value of net assets held by the facility divided by the total number of units on issue for that facility. Unit prices are calculated and published daily.

TCorp as trustee for each of the above facilities is required to act in the best interest of the unit holders and to administer the trusts in accordance with the trust deeds. As trustee, TCorp has appointed external managers to manage the performance and risks of each facility in accordance with a mandate agreed by the parties. However, TCorp, acts as manager for part of the Cash Facility. A significant portion of the administration of the facilities is outsourced to an external custodian.

Investment in the Hour Glass facilities limits the Trust's exposure to risk, as it allows diversification across a pool of funds, with different investment horizons and a mix of investments.

TCorp provides sensitivity analysis information for each of the facilities, using historically based volatility information. The TCorp Hour Glass Investment facilities are designated at fair value through profit or loss and therefore any change in unit price impacts directly on profit (rather than equity).

| | Change in unit price | | Impact on profit /loss | |
|---|----------------------|-----------|------------------------|------------------|
| | 2013 % | 2012 % | 2013 \$'000 | 2012 \$'000 |
| Hour Glass Investment – Cash facility | + / - 1 | + / - 1 | + / - 20 | + / - 36 |
| Hour Glass Investment – Strategic Cash facility | + / - 1 | + / - 1 | + / - 70 | + / - 67 |
| Total | | | + / - 90 | + / - 103 |

A reasonable possible change is based on the percentage change in unit price multiplied by the redemption price as at 30 June each year for each facility (as advised by TCorp).

(e) Fair value

Financial instruments are generally recognised at cost, with the exception of the TCorp Hour Glass facilities, which are measured at fair value. As discussed, the value of the Hour Glass investments is based on the Trust's share of the value of the underlying assets of each facility, based on the market value. All of the Hour Glass facilities are valued using 'redemption' pricing.

The amortised cost of other financial instruments recognised in the statement of financial position approximates the fair value, because of the short term nature of many of the financial instruments.

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

(f) Fair value recognised in the Statement of Financial Position

The Trust uses the following hierarchy for disclosing the fair value of financial instruments by valuation technique:

- Level 1 – Derived from quoted prices in active markets for identical assets/liabilities.
- Level 2 – Derived from inputs other than quoted prices that are observable directly or indirectly.
- Level 3 – Derived from valuation techniques that include inputs for the asset/liability not based on observable market data (unobservable inputs).

| | Level 1 | Level 2 | Level 3 | Total |
|---|---------|---------|---------|--------|
| Fair Value at 30 June 2013 | \$'000 | \$'000 | \$'000 | \$'000 |
| Financial assets at fair value | | | | |
| Hour Glass Investment – Cash facility | - | 1,957 | - | 1,957 |
| Hour Glass Investment – Strategic Cash facility | - | 6,981 | - | 6,981 |
| Total financial assets | - | 8,938 | - | 8,938 |

| | Level 1 | Level 2 | Level 3 | Total |
|---|---------|---------|---------|--------|
| Fair Value at 30 June 2012 | \$'000 | \$'000 | \$'000 | \$'000 |
| Financial assets at fair value | | | | |
| Hour Glass Investment – Cash facility | - | 3,613 | - | 3,613 |
| Hour Glass Investment – Strategic Cash facility | - | 6,702 | - | 6,702 |
| Total financial assets | - | 10,315 | - | 10,315 |

The table above only includes financial assets, as no financial liabilities were measured at fair value in the statement of financial position.

There were no transfers between level 1 and 2 during the period ended 30 June 2013 (2012: \$Nil).

Centennial Park and Moore Park Trust

Notes to and Forming Part of the Financial Statements

for the Year Ended 30 June 2013

21. Leases

The Trust has entered into a number of agreements whereby land and buildings owned by the Trust are leased to third parties for the purpose of operating various commercial enterprises. The term of these agreements range from one year to fifty years.

| | 2013 \$'000 | 2012 \$'000 |
|---|----------------|----------------|
| Details of the assets leased are: | | |
| Land and buildings | | |
| Gross amount of leased assets | 125,481 | 121,416 |
| Accumulated depreciation | (16,527) | (13,877) |
| | 108,954 | 107,539 |
| Depreciation expense for the year | 873 | 856 |
| Future minimum lease payments receivable | | |
| Not later than one year | 6,317 | 6,281 |
| Later than one year and not later than five years | 21,869 | 21,849 |
| Later than five years | 115,225 | 120,355 |
| Total future minimum lease payments | 143,411 | 148,485 |

22. Management Agreement

On the 29th June 2001 the Trust entered into a Management Deed with Playbill Venue Management Pty Limited (PVM). The agreement is for a term of 20 years and grants PVM the right to manage the Hordern Pavilion and Royal Hall of Industries and other associated rights in return for an annual licence fee payable monthly in advance. Under the agreement PVM had the right to elect to prepay part of the annual licence fee.

On 31 October 2001 PVM elected to prepay part of the rent in accordance with the Management Deed. An amount was subsequently received on 9 November 2001. As explained in Note 1(e)(iv) rent received in advance is recognised as revenue over the period to which the prepaid rent refers (in this case the remaining term of the licence agreement). PVM's obligations under the Management Deed have been guaranteed by bank guarantee.

23. Events After the Reporting Period

No events have occurred subsequent to balance date that will materially affect the financial statements.

Appendices

| | |
|------------------------------|----|
| Corporate Governance matters | 63 |
| The Trustees | 65 |
| Risk management | 67 |
| Organisational Structure | 69 |
| The Executive team | 70 |
| Staff matters | 71 |
| List of abbreviations | 83 |
| Credits | 84 |
| Index | 84 |



Mum would like a bigger
playground near the cafe so
she can get coffee"

- Stephen, aged 7, via The Light Garden wish tree

Appendix 1

Governance and organisational matters

Corporate Governance

Centennial Parklands is managed by the Centennial Park and Moore Park Trust, a statutory body established under the Centennial Park and Moore Park Trust Act 1983 (Trust Act). All Parklands' regulations are enforceable under the Centennial Park and Moore Park Trust Regulation 2009.

Statement of Responsibility

21 October 2013

The Centennial Park and Moore Park Trust's senior management and other staff have implemented an internal control process to provide reasonable assurance regarding the achievement of the Trust's objectives. The Trust's audit function includes a program of reviews to assess these controls. This system of internal control has operated



Kim Ellis

*Director and Chief Executive
Centennial Park and Moore Park Trust*

Credit Card Certification

It is the policy of Centennial Park and Moore Park Trust to limit the use of permanent corporate credit cards to staff responsible for official functions. On 30 June 2012, the one and only card was on issue to the Director and Chief Executive. I certify that all charges were incurred for official purposes and that transaction dockets showed details of the nature and purpose of the expenditure. These acquittals were authorised by the Director Business Services and examined separately by the Trust Chairman.

The Trust's policies and procedures in force during 2012-13 complied with best practice as detailed in the policy and guidelines paper issued by Treasury.



Kim Ellis

*Director and Chief Executive
Centennial Park and Moore Park Trust*

Legislation and legal change

No amendments were made to Trust regulations in 2012-13

Acts administered by the Trust

The Trust administers and operates under the terms of the *Centennial Park and Moore Park Trust Act 1983*.

Controlled entities

The Trust controls the Centennial Parklands Foundation under Section 45A(1A) of the *Public Finance and Audit Act 1983*.

Significant judicial decisions

There were no significant judicial decisions in the 2012-13 year.

Trust

The Trust typically consists of eight Trustees who are responsible to the Minister for Environment and Heritage for overseeing the management and policy direction of the organisation. In addition, the Trust also has finance and audit committees with external representation to help its work. These committees typically meet on a quarterly basis.

During the financial year, the Trust's activities were focussed on key areas that ensured:

- business viability.
- right of access.
- increased recognition for its position and direction.
- promotion of its cultural strength and expression.
- review of the Trustees Corporate Governance and Orientation Manual in line with Public Sector guidelines.

Trustee Attendances

| TRUSTEE | TRUST MEETINGS | AUDIT AND RISK COMMITTEE | NOTES |
|-------------------------------|----------------|--------------------------|----------------------------|
| John WALKER (Chair) | 1 (1) | 2 (2) | Term expired February 2013 |
| Yvette PIETSCH (Deputy Chair) | 1 (1) | 2 (2) | Term expired February 2013 |
| Tony RYAN (Chair) | 3 (3) | 2 (2) | - |
| Lindley EDWARDS | 4 (7) | - | - |
| Ita BUTTROSE | 5 (7) | - | - |
| Lesli BERGER | 6 (7) | 4 (4) | - |
| Adam BOYTON | 3 (4) | 2 (2) | - |
| Shayne MALLARD | 3 (4) | 1 | 1 |
| Giles EDMONDS | 7 (7) | - | - |

NB: John Hunter is the independent non-Trust member of the Audit and Risk Committee. He attended four meetings in 2012-13

Significant committees established or abolished

No committees were established or abolished in 2012-13.

The Trustees

Mr Tony Ryan

Chairman



Mr Tony Ryan is currently Principal of Ryan Lawyers – Singapore and Sydney. Mr Ryan has over 28 years experience providing commercial and legal services to the real estate and hotel and tourism industries. In 1992, he established Australia's first integrated tourism and hospitality legal practice in Australia

Mr Ryan is the retained solicitor and adviser for the Property Council of Australia and Tourism & Transport Forum Australia, peak bodies for the property and tourism industries. He is a graduate of the Advanced Management Program at the Hotel School, Cornell University, New York, USA and holds a degree in law from the University of Sydney.

Appointed to the Trust February 2013

Term expires February 2016

Ms Lindley Edwards



Ms Lindley Edwards is currently the Group Managing Director of AFG Venture Group. She is a Senior Fellow of the Financial Services Institute of Australia. Ms Edwards is also a non-executive Director and Advisory Board member of various organisations including Asialink.

In addition, she is a Governor of the Centennial Parklands Foundation, Member of the Australian Federal Government Co-Operative Research Committee, and a non-Executive Director of the University of Western Sydney Foundation. In the year 2000 Ms Edwards was admitted to the Australian Businesswomen's Hall of Fame.

Appointed November 2010

Term expires April 2014

Mr Adam Boyton



Mr Adam Boyton is currently Deutsche Bank's Australian Chief Economist. Mr Boyton has over fifteen years experience across economics, public policy and foreign exchange. He started his career in the Federal Treasury and the Department of the Prime Minister and Cabinet before joining Deutsche Bank in 2000.

After spending three years in New York as Deutsche Bank's US-based currency strategist, Mr Boyton was appointed the Australian Chief Economist in July 2010. He has also been a Policy Director and Chief of Staff to a NSW Opposition Leader.

Appointed November 2012

Term expires November 2015

Mr Shayne Mallard



Mr Shayne Mallard is currently Director, Blond Associates and Blond Catering. He is a political and corporate advisor with a background in politics, policy, communications and the private sector.

Mr Mallard graduated from Macquarie University with a political science and Australian history bachelor degree. His career initially in advertising and marketing, moved into government, public affairs and consultancies to the private sector in the areas of government relations and public affairs. Mr Mallard served as an elected Liberal Councillor from 2000-2012, having been first elected to south Sydney City Council and subsequently in 2004 elected to the City of Sydney. He served one term as a member of the Central Sydney Planning Committee and a further four years as an alternate member.

Appointed November 2012

Term expires November 2015

Ms Ita Buttrose

AO, OBE



Ms Ita Buttrose is an accomplished communicator advising corporate, community and welfare organisations and has a wealth of experience across a broad range of industry sectors. She combines many roles – businesswoman, journalist and author. She currently runs a specialist publishing company in Sydney; appears regularly on the Nine Network's Today program as a social commentator and advises clients on brand marketing. She is national president of Alzheimer's Australia, the NSW Government representative on the Australian Bravery Decorations Council, Advisory Board Member of the Australian Women Chamber of Commerce & Industry; Member of the Sydney Symphony Council. She is also Vice President Emeritus of Arthritis Australia and national patron of the Macular Degeneration Foundation. Ms Buttrose has had a distinguished media career. She was the Founding Editor of Cleo Magazine, the youngest-ever editor of The Australian Women's Weekly, and the first woman to edit a major metropolitan newspaper in Australia when appointed Editor-in-Chief of the Daily & Sunday Telegraphs.

As a Centennial Park local, Ms Buttrose is a frequent visitor to Centennial Park and formerly served as a Trustee from 1993 to 1996.

Ms Buttrose was awarded Australian of the Year for 2013.

Appointed March 2012
Term expires February 2016

Mr Lesli Berger



Mr Lesli Berger is currently the General Manager of Fivex Commercial Property. Mr Berger has been involved in several high-profile award-winning developments, the most notable of which is the redevelopment of the old Westpac Bank building on the corner of New South Head Road and Knox Street, Double Bay. A member of the Liberal Party, Mr Berger was also a former councillor of Woollahra Council, President of the Vaucluse Young Liberals and is currently a member of the Darling Point Branch.

Appointed March 2012
Term expires February 2016

Mr Giles Edmonds



Mr Edmonds was appointed to the Community Consultative Committee in January 2010 and has been its Chairman since February 2012.

Mr Edmonds was previously the Head of Business Performance at MLC, National Australia Bank. With many years experience as a senior executive in the finance industry, he brings a wealth of experience and knowledge to the Trustee board. Having lived next to Centennial Park for the last 25 years, Mr Edmonds is interested in assisting the Parklands remain financially strong so that all users, both existing and future generations, can continue to share the great experiences the Parklands has to offer.

Appointed February 2012
Term expires February 2014

Trustees departed in 2012-13



John Walker



Yvette Pietsch

Risk management

Internal Audit and Risk Attestation for the 2012-13 Financial Year for the Centennial Park and Moore Park Trust

I, Kim Ellis, Director and Chief Executive of the Centennial Park and Moore Park Trust, am of the opinion that the Centennial Park and Moore Park Trust has internal audit and risk management processes in operation that are, in all material respects, compliant with the core requirements set out in Treasury Circular NSW TC 09/08 *Internal Audit and Risk Management Policy*. These processes provide a level of assurance that enables the senior management of the Centennial Park and Moore Park Trust to understand and satisfactorily control risk exposures.

I, Kim Ellis, Director and Chief Executive of the Centennial Park and Moore Park Trust, am of the opinion that the Audit and Risk Committee for the Centennial Park and Moore Park Trust is constituted and operates in accordance with the independence and governance requirements of Treasury Circular NSW TC 09/08.

The Chair and Members of the Audit and Risk Committee are:

- Chair, Mr Adam Boyton, 2013-2016
- Deputy Chair, Mr Lesli Berger, 2012-2015
- Member, Mr Tony Ryan, 2013-2016
- Pre-qualified Independent Member, Mr John Hunter, 2010-2014.

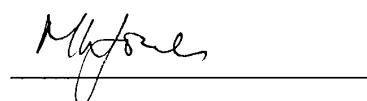


Kim Ellis

Director and Chief Executive

25 September 2013

Contact Officer:



Margaret Jones

Manager Corporate Services

25 September 2013

Insurance coverage

Centennial Parklands' insurance coverage with the NSW Treasury Managed Fund includes policies for workers compensation, public liability, motor vehicle, property and miscellaneous insurance. The Parklands continued to operate a rigorous reporting system for injuries and risks in the Parklands. The reports generated by this system were systematically followed up and stored for future reference. When an incident may have had insurance implications, the Parklands sent the details to the Parklands' risk managers for advice and liaison with the Parklands' insurers. All incidents were investigated and any associated maintenance issues addressed via a work request system.

Centennial Parklands' WHS (Workplace Health and Safety) committee conducted regular workplace inspections and reviewed all incident and hazard reports. The Parklands incorporated risk mitigation strategies into all its day- to-day activities and programs and into key documents such as licence agreements. We also regularly reviewed and updated its safe work method statements.

The Parklands implemented our Risk Assessment and Management Strategy and reviewed potential risks and mitigation strategies. These 'risks' range from variations in the

business viability of key lessees and licensees and other funding sources to traffic and parking issues.

These actions are consistent with the Parklands' Risk Management Framework, including an internal audit program and key reviews.

Reporting incidents and managing risks

Centennial Parklands is committed to ensuring the safety of employees, contractors, visitors and tourists, with a large number of public users accessing its facilities on a daily basis. One manifestation of this commitment was the implementation of a new incident reporting system, which was extensively utilised by Ranger Security Officers, other Parklands employees and visitors. The system logs and tracks the status of completion for all incidents.

Regular reports were provided to the Parklands Executive and appropriate remedial action was taken on individual incidents, whilst work is planned for where patterns of incidents were identified. Data from the reports also informs all revisions to the traffic management plan and it helps facilitate and inform consultation with Parklands user groups such as cyclists and dog owners.

Parklands Rangers and Ranger Security Officers monitored visitor safety, protected assets and

responded to numerous incidents and accidents across Centennial Parklands. In addition, Ranger Security Officers were used in large numbers to enforce the Parklands' regulations at major events. With the large-scale events conducted in the Parklands, managing patron flow whilst minimising impact on other park users is a challenge, as is managing the potential pedestrian/vehicle conflict.

Our mitigation strategies include fenced corridors of access to control pedestrian flow to and from the event sites and the enforcement of the Parklands regulation regarding no parking after sunset. The implementation of these strategies is borne by event promoters.

Cycling incidents continue to be of concern to the Parklands, which is committed to safe recreational and commuter cycling in Centennial Parklands. Extensive consultation was undertaken with Bicycle NSW, Cycling NSW, Cycle Centennial, NSW Police, the City of Sydney and the community on a draft plan to improve visitor safety in this area. This process will carry over into 2013-14.

Community Consultative Committee

There were five meetings of the Community Consultative Committee in 2012-13.

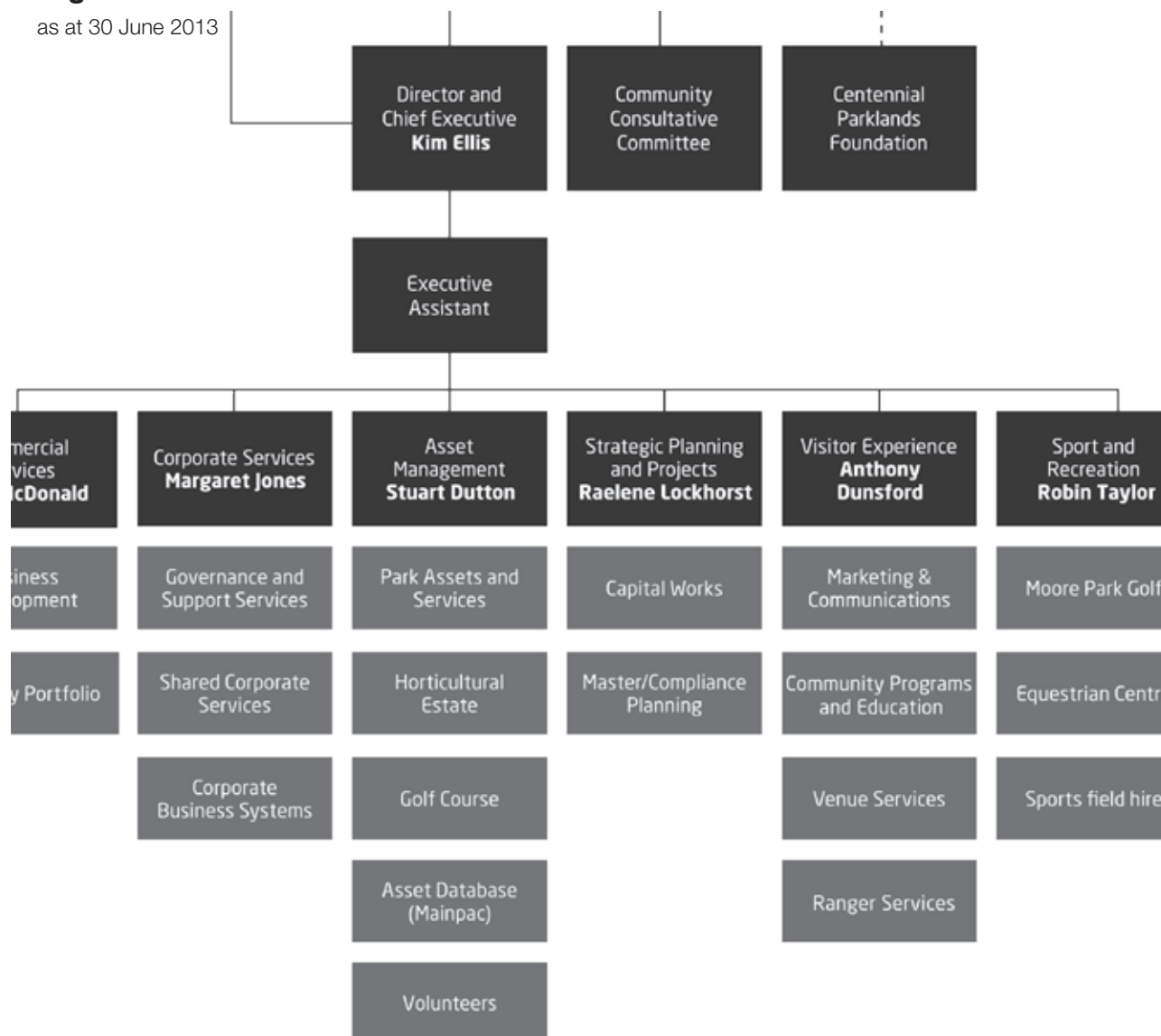
| Member | Terms | Meeting attendance |
|---|-------------------------------|--------------------|
| Giles Edmonds (Appointed Chair February 2012) | February 2010 – February 2014 | 5 (5) |
| Vicki Etherington AO | February 2012 – February 2014 | 3 (5) |
| Andrew Glover | February 2012 – February 2013 | 5 (5) |
| Melinda Hayton | February 2010 – February 2014 | 3 (5) |
| SallyAnn Hunting | February 2013 – February 2015 | 3 (3) |
| Rosemary Kingsford | February 2010 – February 2014 | 5 (5) |
| Lise Maddocks | February 2012 – February 2014 | 5 (5) |
| Bruce Morrow | February 2009 – February 2014 | 0 (1) |
| Lucy Pryor | February 2011 – February 2013 | 4 (5) |
| Michael Schapiro | February 2011 – February 2013 | 3 (5) |

Appendix 2

Organisational matters

Organisational structure

as at 30 June 2013



Organisational description

The Parklands' management is led by the Director and Chief Executive (DCE) who works within the parameters of the Trust and is also responsible to the Director-General of the Office of Environment and Heritage for administrative issues.

For certain approvals and actions, the DCE is responsible to the Minister for Environment and Heritage.

The DCE leads the development and implementation of the Parklands' strategic, corporate and annual business plans to meet its short and long-term objectives, and provide staff with a strong vision and business direction. Best practice management, sustainable development and the financial viability of the Parklands are the key focuses of this role.

The Executive team

Kim Ellis

Director and Chief Executive Officer
MBA, BA(MIL), GRAD DIP HRM

Kim is responsible for leading the organisation and ensuring the Parklands meets its strategic operational, financial and custodial objectives. He provides high level advice to the Trustees and Minister and manages the important and complex stakeholder relationships with community, government and industry.

Raelene Lockhorst

Director Strategic Planning and Projects
ExecCertSecurityMgt,
GCertDefStud, GDipIntIRIns,
MA(ProfComm)

Raelene is responsible for and master planning; major project development; securing capital funding and delivery of all capital improvements.

Anthony Dunsford

Director Visitor Experience
BBus

Anthony is responsible for customer service, visitor programs, events, marketing, media liaison and public affairs, publications, ranger services, security services, recreation services, visitor research, visitor safety, education and interpretation.

Stuart Dutton

Director Asset Management
MBA

Stuart is responsible for the maintenance and presentation of the physical fabric of Centennial Parklands, including the landscape, buildings, heritage assets, ponds, below ground infrastructure and volunteers..

Margaret Jones

Director Corporate Services
MA (Oxon), ACA

Margaret is responsible for the management of the organisation's overall business systems, performance and compliance, plus also oversees its shared services agreement for corporate services.

Guy McDonald

Manager Commercial Services

Guy is responsible for overseeing new commercial products and services, contracts, licences and tenders, as well as managing lessee and licensee relationships.

NB: Guy has subsequently left the Parklands

Robin Taylor

Manager Sport and Recreation
BSc (PhysEd), MBA, Dip Golf Mgt

Robin is responsible for establishing a new Sport and Recreation portfolio, consolidating the sports and recreational businesses and operations of the Trust under one management structure. This work includes oversight of Moore Park Golf and the Centennial Parklands Equestrian Centre.

NB: Robin has subsequently left the Parklands

Executive officer information

| | 2007-08 | | 2008-09 | | 2009-10 | | 2010-11 | | 2011-12 | | 2012-13 | |
|-----------------|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|
| Ses Grade level | Male | Female | Male | Female | Male | Female | Male | Female | Male | Female | Male | Female |
| 8 | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | |
| 3 | 1 | | 1 | | 1 | | 1 | | 1 | | 1 | |
| 2 | | | | | | | | | | | | |
| 1 | | | | | | | | | | | | |

Staff matters

Code of Conduct

Centennial Parklands Code of Conduct outlines the expected standards of behaviour and guides staff on how to deal with ethical issues that may arise in the course of their work.

The Parklands' values as an organisation are based on trust, respect and recognition of the significant roles the Parklands plays in managing the Parklands.

Our Code of Conduct is an important element of maintaining that trust, respect and recognition and is in alignment with the Department of Premier and Cabinet revised its "Model Code of Conduct for NSW Public Sector Agencies".

Multicultural Policies & Services Program

In 2012-13 we continued our commitment to cultural and linguistic diversity, consistent with the multicultural Policies and Services Program (MPSP). The focus of our work in this area has been in broadening the visitor profile, accessibility and opportunities available to support a culturally inclusive destination.

Visitor research undertaken within the last 12 months states provides the following breakdown of cultural background

| Cultural Background | % |
|--|----|
| Born in Australia and do not associate with another culture | 59 |
| Born in Australia and associate with another culture | 10 |
| Born outside Australia and associate with another culture | 10 |
| Born outside Australia and do not associate with another culture | 20 |

Previous research commissioned in 2005 noted that around 23% survey respondents identified as a non-English speaking background. While not statistically comparable due to the nature of the two research projects, this demonstrates a clear indication that the Parklands is excelling at attracting and providing services and facilities for a wide cultural demographic.

One of the key means by which the Parklands can proactively encourage a culturally-diverse visitation is through events and programs. In 2012-13 highlights included our NAIDOC Week celebrations and The Light Garden (a free community event promoted across Sydney that brought together 29,000 people from culturally diverse backgrounds).

We are currently undertaking a process to further broaden our event program offering, and where more culturally-diverse events may have an opportunity to be included. In addition, over the next two years we plan to roll-out a number of key communications pieces (signs, collateral) in other languages.

Ethnic Affairs Priorities Statement

The Parklands is committed to the principles of multiculturalism, encouraging participation of people from diverse cultural and linguistic backgrounds in all events and visitor programs. The Parklands' Plan of Management has taken into account the significant cultural diversity in the suburbs surrounding Centennial Parklands. 40% of the population in its local and district visitor catchment area was born overseas and the Parklands continued to be an important meeting place for a host of diverse communities. A key strategic direction in the Parklands' Plan of Management is to promote cultural diversity and expression, and the use of the Parklands for cultural activities. Helping to achieve this goal, a number of key personnel employed within the Parklands themselves represent a range of diverse cultural and linguistic backgrounds.

Multicultural issues are included our staff induction program and flexible, inclusive consultation processes are included in our planning processes.

Shared Services

The Parklands' corporate services – finance, human resources and information technology – are outsourced to the Department of Premier and Cabinet. Parklands employees have access to human resource and workplace health and safety (WHS) services, either by telephone, email or through regular visits by the service provider. Employees are also able to access payroll and leave data via the online payroll and employee portal.

Implementing Equal Employment Opportunity Strategies

The Trust strives to ensure that its work places are free of discrimination and harassment, and that the Trust's practices and behaviour do not disadvantage people because they belong to a particular group. Staff members are encouraged to take advantage of flexible working arrangements and leave options to help them maintain an effective work and life balance.

Disability Plans

In 2012-13 a comprehensive review was undertaken into workplace incident management, which included developing specific personal safety plans for employees being identified with a disability.

Consultants

| Thresholds | Engagements | Cost |
|--|-------------|-----------------|
| Consultancies equal to or more than \$50,000 | 0 | \$0 |
| Total consultancies less than \$50,000 | 20 | \$97,490 |
| Total consultancies | | \$97,490 |

Workforce Profile Data EEO Report

Current Selections

Current Selections

| Cluster | Reporting Entity |
|-------------------|--------------------------------------|
| Premier & Cabinet | Centennial Park and Moore Park Trust |

1. Size of Agency (Headcount)

| | 2011 | 2012 | 2013 | % Change 2012 to 2013 |
|-------------------------------------|------|------|------|--------------------------|
| Headcount at Census Date | 66 | 62 | 61 | -1.61% |
| Non-casual Headcount at Census Date | 61 | 59 | 57 | -3.39% |

2. EEO Survey Response Rate (Non-casual Headcount at Census Date)

| | 2011 | 2012 | 2013 |
|---|--------|--------|--------|
| Non-casual Headcount at Census Date | 61 | 59 | 57 |
| Non-casual EEO Survey Respondents at Census Date | 51 | 48 | 8 |
| Response Rate | 83.61% | 81.36% | 14.04% |

Note: All calculated EEO data in Tables 1 and 2 are based on employee status as at Census Date.

3. EEO Actual Staff Numbers (Non-casual Headcount at Census Date)

| 2013 | | | | | | | | | |
|--|---------------------------|-------------|-----------|-----------|--------------------------------------|---|---|--------------------------|--|
| Remuneration Level of Substantive Position | Total Staff (Men & Women) | Actual | | | Estimated | | | | |
| | | Respondents | Men | Women | Aboriginal & Torres Strait Islanders | People from Racial, Ethnic, Ethno-Religious Minority Groups | People whose Language First Spoken as a Child was not English | People with a Disability | People with a Disability Requiring Work-related Adjustment |
| \$0 - \$41,679 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$41,679 - \$54,742 | 2 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| \$54,742 - \$61,198 | 14 | 2 | 9 | 5 | 0 | 0 | 0 | 0 | 0 |
| \$61,198 - \$77,441 | 10 | 1 | 5 | 5 | 0 | 0 | 0 | 0 | 0 |
| \$77,441 - \$100,145 | 14 | 2 | 4 | 10 | 0 | 0 | 0 | 0 | 0 |
| \$100,145 - \$125,181 | 13 | 3 | 6 | 7 | 0 | 0 | 0 | 0 | 0 |
| \$125,181 > (Non SES) | 3 | 0 | 2 | 1 | 0 | 0 | 0 | 0 | 0 |
| \$125,181 > (SES) | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 57 | 8 | 29 | 28 | 0 | 0 | 0 | 0 | 0 |

4. EEO Actual and Estimated Staff Numbers (Non-casual Headcount at Census Date)

| 2013 | | | | | | | | | |
|--|---------------------------|-------------|-----------|-----------|--------------------------------------|---|---|--------------------------|--|
| Remuneration Level of Substantive Position | Total Staff (Men & Women) | Actual | | | Estimated | | | | |
| | | Respondents | Men | Women | Aboriginal & Torres Strait Islanders | People from Racial, Ethnic, Ethno-Religious Minority Groups | People whose Language First Spoken as a Child was not English | People with a Disability | People with a Disability Requiring Work-related Adjustment |
| \$0 - \$41,679 | 0 | 0 | 0 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| \$41,679 - \$54,742 | 2 | 0 | 2 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| \$54,742 - \$61,198 | 14 | 2 | 9 | 5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| \$61,198 - \$77,441 | 10 | 1 | 5 | 5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| \$77,441 - \$100,145 | 14 | 2 | 4 | 10 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| \$100,145 - \$125,181 | 13 | 3 | 6 | 7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| \$125,181 > (Non SES) | 3 | 0 | 2 | 1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| \$125,181 > (SES) | 1 | 0 | 1 | 0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Total | 57 | 8 | 29 | 28 | | | | | |

Note 1: Estimated figures are calculated on the basis of the number of employees that have responded "yes" to the EEO category as a proportion of the total number of employees who have responded to the EEO survey, multiplied by the total amount of employees in the salary band i.e. Estimated People with a Disability from salary band 1 = (Actual number of People with a Disability in salary band 1/Total number of respondents from salary band 1)* Total number of Staff in salary band 1.

Note 2: Respondents are classified as employees who have provided an answer for any of the EEO questions, whether they have chosen to withdraw their response or not i.e. all employees who do not have "missing" as their response.

Note 3: Separated employees are excluded in the above table.

4a. EEO Actual and Estimated Staff Numbers (Non-casual Headcount at Census Date) as Percentage

| 2013 | | | | | | | | | |
|--|---------------------------|--------------|--------------|--------------|--------------------------------------|---|---|--------------------------|--|
| Remuneration Level of Substantive Position | Total Staff (Men & Women) | Actual | | | Estimated | | | | |
| | | Respondents | Men | Women | Aboriginal & Torres Strait Islanders | People from Racial, Ethnic, Ethno-Religious Minority Groups | People whose Language First Spoken as a Child was not English | People with a Disability | People with a Disability Requiring Work-related Adjustment |
| \$0 - \$41,679 | 0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$41,679 - \$54,742 | 2 | 0.0% | 100.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$54,742 - \$61,198 | 14 | 14.3% | 64.3% | 35.7% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$61,198 - \$77,441 | 10 | 10.0% | 50.0% | 50.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$77,441 - \$100,145 | 14 | 14.3% | 28.6% | 71.4% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$100,145 - \$125,181 | 13 | 23.1% | 46.2% | 53.8% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$125,181 > (Non SES) | 3 | 0.0% | 66.7% | 33.3% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$125,181 > (SES) | 1 | 0.0% | 100.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Total | 57 | 14.0% | 50.9% | 49.1% | | | | | |

Note 1: Estimated percentages are calculated in a similar manner to the estimated figures in table 4, only they are expressed as a percentage i.e. Estimated Percentage of People with a Disability from salary band 1 = (Actual number of People with a Disability from salary band 1/Total number of respondents from salary band 1).

5 Parliamentary Annual Report Tables

5a. Trends in the Representation of EEO Groups

| EEO Group | Benchmark/ Target | 2011 | 2012 | 2013 |
|---|----------------------|--------|-------|-------|
| Women | 50% | 47.5% | 47.5% | 49.1% |
| Aboriginal People and Torres Strait Islanders | 2.6% | 0.0% | 0.0% | 0.0% |
| People whose First Language Spoken as a Child was not English | 19.0% | 100.0% | 10.9% | 0.0% |
| People with a Disability | N/A | 2.1% | 0.0% | 0.0% |
| People with a Disability Requiring Work-Related Adjustment | 1.5% | 0.0% | 0.0% | 0.0% |

5b. Trends in the Distribution of EEO Groups

| EEO Group | Benchmark/ Target | 2011 | 2012 | 2013 |
|---|----------------------|------|------|------|
| Women | 100 | 110 | 109 | 108 |
| Aboriginal People and Torres Strait Islanders | 100 | N/A | N/A | N/A |
| People whose First Language Spoken as a Child was not English | 100 | N/A | N/A | N/A |
| People with a Disability | 100 | N/A | N/A | N/A |
| People with a Disability Requiring Work-Related Adjustment | 100 | N/A | N/A | N/A |

Note 1: A Distribution Index of 100 indicates that the centre of the distribution of the EEO group across salary levels is equivalent to that of other staff. Values less than 100 mean that the EEO group tends to be more concentrated at lower salary levels than is the case for other staff. The more pronounced this tendency is, the lower the index will be. In some cases the index may be more than 100, indicating that the EEO group is less concentrated at lower salary levels.

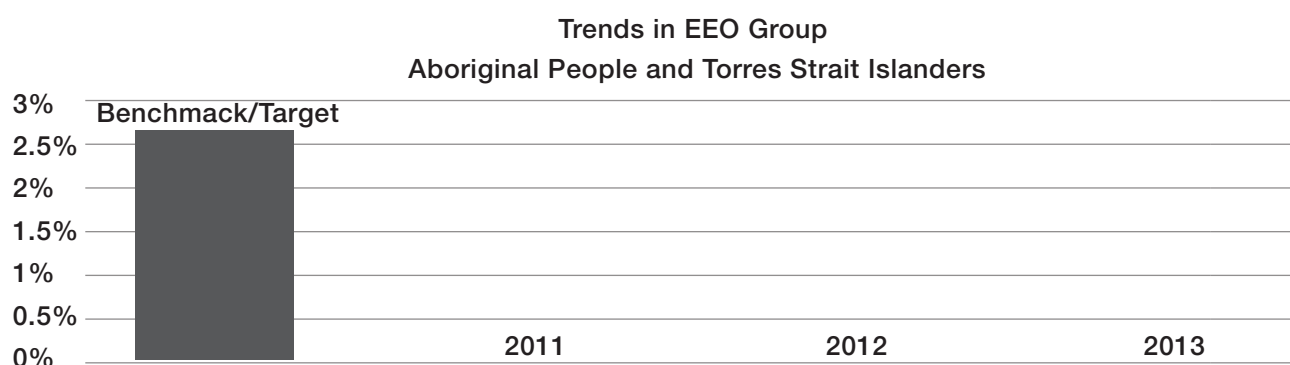
Note 2: The Distribution Index is not calculated where EEO group or non-EEO group numbers are less than 20

6. Representation of EEO Groups - Graphs

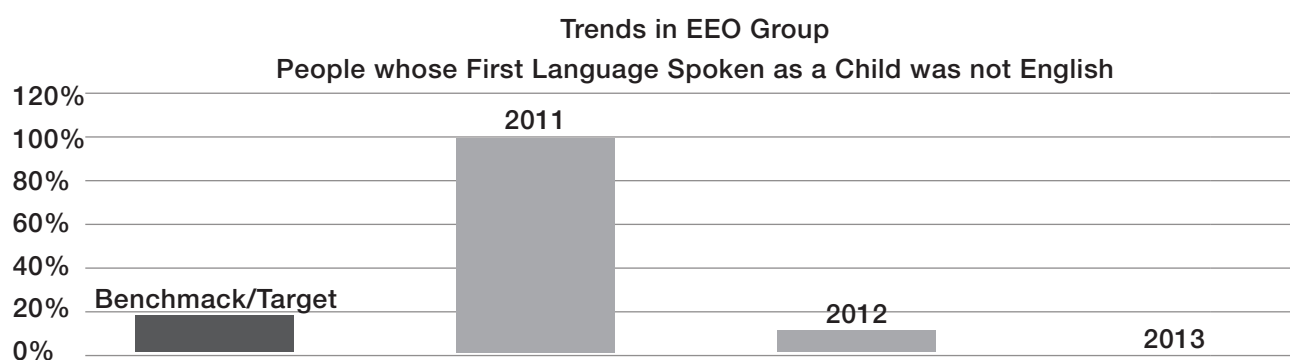
| EEO Group | Benchmark/ Target | 2011 | 2012 | 2013 |
|-----------|----------------------|-------|-------|-------|
| Women | 50% | 47.5% | 47.5% | 49.1% |



| EEO Group | Benchmark/ Target | 2011 | 2012 | 2013 |
|---|----------------------|------|------|------|
| Aboriginal People and Torres Strait Islanders | 2.6% | 0.0% | 0.0% | 0.0% |



| EEO Group | Benchmark/ Target | 2011 | 2012 | 2013 |
|---|----------------------|--------|-------|------|
| People whose First Language Spoken as a Child was not English | 19.0% | 100.0% | 10.9% | 0.0% |



Volunteer hours

The Volunteer Program at Centennial Parklands is an important opportunity for the community to contribute to environmental projects in the Parklands.

In 2012-13 the Centennial Parklands Volunteer Program included:

| Volunteer Group / Activity | Volunteer Hours contributed |
|---|-----------------------------|
| Flora | |
| ESBS Bush Regeneration | 324 |
| Volunteer Growing Group | 567 |
| Plant Sale | 115 |
| Planting/Pond maintenance + Management | 122 |
| Eco-Meditation Group (Maintenance) | 165 |
| National Tree Day for Schools | 40 |
| Fauna | |
| Bat Surveys/Bat Management/Professional | 225 |
| Bat Rescues | 96 |
| Fishing 4 Therapy | 588 |
| Public Carp Management | 1,303 |
| Bird Surveys + Database Management | 223 |
| Maintenance | |
| Corporate Groups (maintenance, painting, litter, carp management) | 3525 |
| Handymen | 734 |
| Clean Up Australia Day | 104 |
| Community Group Fence Painting | 57 |
| Customer Service | |
| Visitor Information Centre | 382 |
| Brochure Stands Restock | 214 |
| Archivist | 296 |
| Volunteer Administration | 160 |
| Volunteer Consultation Group | 30 |
| Eco-meditation Facilitation | 39 |
| Marketing/Media/Events | |
| Light Garden | 85 |
| Sketch Centennial | 62 |
| Foundation Events Committee | 375 |
| Foundation Board Meetings | 63 |
| Trust Meetings | 186 |
| Marketing /Comms Volunteers - Blogs | 55 |
| Total | 10,135 |

Government Information (Public Access) and State-ment of Affairs

The *Government Information (Public Access) Act 2009 (NSW)* (GIPA Act) focuses on making government information more readily available. In accordance with the Parklands' obligations under the Act, the annual report includes information on the release of information and the total number of valid access applications received by the Parklands.

Structure and functions

The primary responsibility of the Parklands is to ensure the sustainable management of urban parkland and leisure facilities on behalf of the people of NSW. The Parklands' Plan of Management and associated key result areas have been developed to help meet these objectives.

Effect of functions on members of the public

The Parklands has a direct effect on the public by encouraging the use and enjoyment of these public spaces. The Parklands' objectives are to maintain and improve Centennial Parklands and encourage their use and enjoyment by increasing the recreational, historical, scientific, educational, cultural and environmental value of the lands, maintaining the right of the public to use the lands and protecting the environment in the Parklands.

Public participation in policy development

The public can participate in policy development through the Community Consultative Committee, as well as through public consultation processes relating to various plans, surveys and activities.

Categories of documents held by the Parklands

The categories of documents held include:

- policy documents and correspondence, including memoranda and circulars
- policy and planning documents which assist the Parklands.

Accessing and amending Parklands documents

Policy documents, annual reports and brochures may be obtained by contacting the Parklands.

Applications for access to Parklands documents under GIPA should be accompanied by a \$30 application fee and sent to:
GIPA Officer
Centennial Parklands
Locked Bag 15
Paddington NSW 2021

Applications to amend documents relating to an individual's personal affairs may also be made to this address. Arrangements can be made to obtain copies of documents or to inspect them by contacting the GIPA and privacy officer (02) 9339 6699 or emailing: info@centennialparklands.com.au

Applications under the Government Information (Public Access) Act 2009

The Trust received one application under the *Government Information (Public Access) Act 2009* (GIPA Act) in the reporting year.

Details of internal review results

No internal reviews were undertaken in 2012-13.

Details of applications that were denied

No applications were denied in the 2012-13 reporting period.

Schedule 2 Statistical information about access applications

Table A: Number of applications by type of applicant and outcome*

| | Access granted in full | Access granted in part | Access refused in full | Information not held | Information already available | Refuse to deal with application | Refuse to confirm/ deny whether information is held | Application withdrawn |
|---|------------------------------|------------------------------|------------------------------|-------------------------|-------------------------------------|---------------------------------------|---|--------------------------|
| Media | | | | | | | | |
| Members of Parliament | | | | | | | | |
| Private sector business | | | | | | | | |
| Not for profit organisations or community groups | | | | | | | | |
| Members of the public (application by legal representative) | | | | | | | | |
| Members of the public (other) | 1 | | | | | | | |

* More than one decision can be made in respect of a particular access application. If so, a recording must be made in relation to each such decision. This also applies to Table B.

Table B: Number of applications by type of application and outcome

| | Access granted in full | Access granted in part | Access refused in full | Information not held | Information already available | Refuse to deal with application | Refuse to confirm/ deny whether information is held | Application withdrawn |
|---|------------------------------|------------------------------|------------------------------|-------------------------|-------------------------------------|---------------------------------------|---|--------------------------|
| Personal information applications* | 1 | | | | | | | |
| Access applications (other than personal information applications) | | | | | | | | |
| Access applications that are partly personal information applications and partly other | | | | | | | | |

* A **personal information application** is an access application for personal information (as defined in clause 4 of Schedule 4 to the Act) about the applicant (the applicant being an individual).

Table C: Invalid applications

| Reason for invalidity | No of applications |
|---|--------------------|
| Application does not comply with formal requirements (section 41 of the Act) | - |
| Application is for excluded information of the agency (section 43 of the Act) | - |
| Application contravenes restraint order (section 110 of the Act) | - |
| Total number of invalid applications received | 0 |
| Invalid applications that subsequently became valid applications | - |

Table D: Conclusive presumption of overriding public interest against disclosure: matters listed in Schedule 1 to Act

| | Number of times consideration used* |
|---|-------------------------------------|
| Overriding secrecy laws | 0 |
| Cabinet information | 0 |
| Executive Council information | 0 |
| Contempt | 0 |
| Legal professional privilege | 0 |
| Excluded information | 0 |
| Documents affecting law enforcement and public safety | 0 |
| Transport safety | 0 |
| Adoption | 0 |
| Care and protection of children | 0 |
| Ministerial code of conduct | 0 |
| Aboriginal and environmental heritage | 0 |

* More than one public interest consideration may apply in relation to a particular access application and, if so, each such consideration is to be recorded (but only once per application). This also applies in relation to Table E.

Table E: Other public interest considerations against disclosure: matters listed in table to section 14 of Act

| | Number of occasions when application not successful |
|---|---|
| Responsible and effective government | 0 |
| Law enforcement and security | 0 |
| Individual rights, judicial processes and natural justice | 0 |
| Business interests of agencies and other persons | 0 |
| Environment, culture, economy and general matters | 0 |
| Secrecy provisions | 0 |
| Exempt documents under interstate | 0 |
| Freedom of Information legislation | 0 |

Table F: Timeliness

| | Number of occasions when application not successful |
|--|---|
| Decided within the statutory timeframe (20 days plus any extensions) | |
| Decided after 35 days (by agreement with applicant) | |
| Not decided within time (deemed refusal) | |
| Total | |

Table G: Number of applications reviewed under Part 5 of the Act (by type of review and outcome)

| | Decision varied | Decision upheld | Total |
|--|-----------------|-----------------|----------|
| Internal review | | | 0 |
| Review by Information Commissioner* | | | 0 |
| Internal review following recommendation under section 93 of Act | | | 0 |
| Review by ADT | | | 0 |
| Total | | | 0 |

* The Information Commissioner does not have the authority to vary decisions, but can make recommendations to the original decision-maker. The data in this case indicates that a recommendation to vary or uphold the original decision has been made by the Information Commissioner.

Table H: Applications for review under Part 5 of the Act (by type of applicant)

| | Number of applications for review |
|---|-----------------------------------|
| Applications by access applicants | 0 |
| Applications by persons to whom information the subject of access application relates (see section 54 of the Act) | 0 |

Reviews and Appeals

There were no reviews or appeals conducted by either the NSW Ombudsman or the Administrative Decisions Tribunal.

Overseas visit

No overseas visits were undertaken in 2012-13.

Grants to Non-Government Organisation

There were no grants to non-government organisations during 2012-13.

Privacy and personal information protection

During 2012-13 the Parklands received no applications under the Privacy and Personal Information Protection Act 1998. The Parklands continues to monitor compliance with this Act. The Parklands' privacy policy is available on the Parklands website at: centennialparklands.com.au



Research and Development

No research and development projects were undertaken during 2012-13.

Contracting and Market testing

New contracting and market testing during 2012-13 was undertaken with regard to the operation of the seasonal outdoor cinema at Belvedere Amphitheatre and the operator of the Queens Park Pavilion Cafe. Additional contracts undertaken during the reporting year were for waste and maintenance services.

List of abbreviations used throughout this Report

| | | | |
|-------------|--|--------------|--|
| CEED | Community Engagement and Events Department | kWh | Kilowatt hours |
| CIMS | Customer Information Management System | LGAs | Local Government Authorities |
| CIP | Capital Investment Program | MEDG | Moore Park Events Operations Group |
| CCC | Community Consultative Committee | ML | Megalitres |
| CPI | Consumer Price Index | NSW | New South Wales |
| DCD | Director and Chief Executive | OHS | Occupational Health and Safety |
| EEO | Equal Employment Opportunity | PIP | Park Improvement Plan |
| FoI | Freedom of Information | PDF | Page Display format |
| GIPA | Government Information (Public Access) | PGA | Professional Golf Association of Australia |
| GJ | Gigajoule | SWMS | Safe Work Method Statements |
| JCC | Joint Consultative Committee | TMP | Tree Master Plan |
| Kg | Kilograms | VIC | Visitor Information Counter |
| KL | Kilolitres | WRAPP | Waste Reduction and Purchasing Policy |

Credits

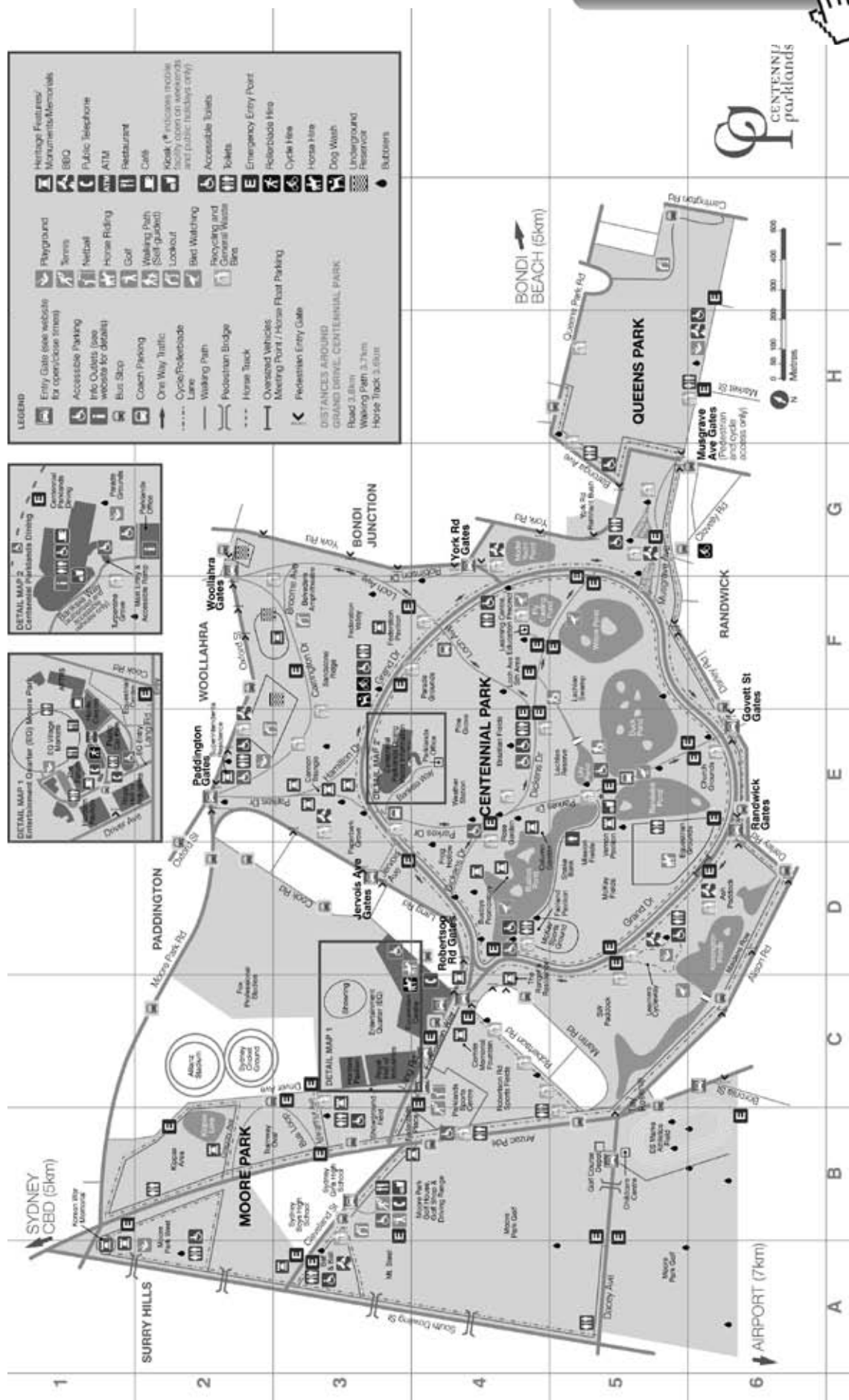
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Availability
 NSW Government bookshops
www.centennialparklands.com.au
 Centennial Parklands Office

Index

| | | | | | |
|---------------------------------------|--------------------|--|--------------------|---|--------------------|
| A | | F | | P | |
| About Centennial Parklands | 04 | Fees and charges | 23 | Payment performance | 24 |
| Accounts payable | 24 | Filming and photography | 23 | Planning and development issues | 16 |
| Acknowledgement | inside front cover | Financial statements | 26 | Privacy and personal information protection | 75 |
| Animals, fish and birds | 19 | Financial summary | 13 | Production notes | inside back cover |
| Asset maintenance | 17 | | | | |
| C | | G | | Q | |
| Centennial Park | 05 | Governance | 59 | Queens Park | 05 |
| Centennial Park and Moore Park Trust | 05 | Government information (Public Access) Act | 71 | | |
| Chairman's report | 06 | Grants | 75 | R | |
| Code of conduct | 67 | | | Research and development | 75 |
| Committees, representation | 62 | H | | Risk management | 63 |
| Community Consultation | 25 | Highlights for 2012-13 | 10-11 | | |
| Community Consultative Committee | 25 | Hour Glass Investment Facilities | 25 | S | |
| Community Served, The | 21 | | | Shared services | 67 |
| Consultants | 67 | I | | Social performance | 20 |
| Contracting and market testing | 75 | Investment performance | 25 | Social future plans | 21 |
| Controlled entities | 75 | Insurance coverage | 64 | Sports field management | 18 |
| Credit card certification | 59 | | | Sports in the Parklands | 22 |
| | | J | | Strategic Plan 2011-16 | 12 |
| | | Judicial decisions | 75 | Statement of Record | inside front cover |
| D | | | | Statement of responsibility | 59 |
| Development proposals | 12 | L | | Supporting community groups | 24 |
| Director and Chief Executive's report | 08 | Legislation and legal changes | 75 | Sustainable Parklands Program | 15 |
| | | Letter to Minister | inside front cover | | |
| E | | M | | T | |
| Economic performance | 24 | Managing resources | 16 | Tree management | 18 |
| Education strategy | 23 | Map key | 79 | Trustees | 60 |
| Energy management | 17 | Map of Parklands | 79 | Trust meetings | 62 |
| Environmental future plans | 19 | Moore Park | 05 | | |
| Environmental performance | 14 | | | V | |
| Equal employment opportunity | 67 | O | | Visitor feedback | 17 |
| Ethnic affairs priority statement | 67 | Occupational Health and Safety | 67 | Volunteer hours | 70 |
| Event management | 21 | Organisational description | 65 | Volunteering | 23 |
| Executive officer information | 66 | Organisational structure | 65 | | |
| Executive team | 66 | Overseas visits | 75 | W | |
| Explanation of abbreviations | 76 | | | Waste management | 17 |
| | | | | Water management | 17 |
| | | | | Weed management | 19 |

See more online at
centennialparklands.com.au





Centennial
Parklands

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Moore Park Trust
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Monday to Friday
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Weekends
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Centennial Park, Moore Park and
Queens Park are open to the public
365 days a year

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